

The World's Leading Hotel Experts.

NATIONAL MARKET REPORT • A MONTHLY PROFESSIONAL PUBLICATION

REPORT OF ROOMS OPERATIONS FOR RTO 13 - NORTHERN ONTARIO TOURISM REGIONS MONTH OF JANUARY 2019

Location	Occupancy Percentage **Point			Average Daily Rate			Revenue Per Available Room		
	2019	2018	Change	2019	2018	Variance	2019	2018	Variance
NORTH BAY, ONTARIO	42.2%	35.3%	6.9	\$112.76	\$114.04	-1.1%	\$47.63	\$40.27	18.3%
SUDBURY, ONTARIO	52.8%	49.2%	3.6	\$120.71	\$116.31	3.8%	\$63.68	\$57.21	11.3%
TIMMINS, ONTARIO	45.2%	51.4%	-6.2	\$129.43	\$117.67	10.0%	\$58.46	\$60.52	-3.4%
OTHER NORTHEASTERN ONTARIO	44.3%	46.7%	-2.4	\$122.46	\$117.14	4.5%	\$54.22	\$54.74	-0.9%
TOTAL RTO 13A	47.2%	45.7%	1.5	\$120.68	\$116.30	3.8%	\$57.02	\$53.17	7.2%
SAULTE STE. MARIE, ONTARIO	38.0%	36.4%	1.6	\$106.05	\$103.66	2.3%	\$40.34	\$37.71	7.0%
TOTAL RTO 13B	38.2%	36.6%	1.6	\$107.88	\$105.61	2.1%	\$41.25	\$38.63	6.8%
THUNDER BAY, ONTARIO	57.6%	54.1%	3.5	\$119.64	\$115.06	4.0%	\$68.95	\$62.28	10.7%
KENORA, ONTARIO	48.3%	49.9%	-1.6	\$116.65	\$109.70	6.3%	\$56.30	\$54.73	2.9%
OTHER NORTHWESTERN ONTARIO	52.2%	51.0%	1.2	\$127.32	\$118.45	7.5%	\$66.42	\$60.37	10.0%
TOTAL RTO 13C	55.0%	52.8%	2.2	\$120.63	\$115.04	4.9%	\$66.39	\$60.78	9.2%
TOTAL RTO 13	47.8%	46.3%	1.5	\$118.88	\$114.51	3.8%	\$56.84	\$53.06	7.1%
ONTARIO	53.5%	55.4%	-1.9	\$147.49	\$142.17	3.7%	\$78.85	\$78.72	0.2%

^{**} Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

SOURCE: CBRE Limited with reproduction and use of information subject to CBRE Disclaimer and Restrictions as detailed at: http://www.cbre.ca/EN/services/valuationservices/hotels/Pages/hotels-vas-disclaimer.aspx

All information contained in this document as well as in CBRE Limited ("CBRE") publications, or otherwise provided by CBRE is designed as a reference and a management tool for the <u>internal</u> use of companies and agencies involved in the travel and tourism industry.

Reproduction and quotation in documents and matters relating to provision of third party consulting advice, business planning, solicitation of public funds, debt and equity financing, litigation, property tax or other legal and financial matters is NOT PERMITTED without the written permission of CBRE. Quotation and reproduction of this material is permitted otherwise ONLY if credited to CBRE and referencing our disclaimer as follows: Source: CBRE Limited with reproduction and use of information subject to CBRE Limited Disclaimer / Terms of Use as detailed at http://www.cbre.co/EN/services/hotels/Pages/hotels-vas-disclaimer.aspx

Users of this information are advised that CBRE Limited does not represent the information contained herein to be definitive or all-inclusive, CBRE Limited believes the information to be reliable, but is not responsible for errors or omissions

This disclaimer shall apply to CBRE Limited, Real Estate Brokerage, and to all other divisions of the Corporation; to include all employees and independent contractors ("CBRE"). The information set out herein, including, without limitation, any projections, images, opinions, assumptions and estimates obtained from third parties (the "Information") has not been verified by CBRE, and CBRE does not represent, warrant or guarantee the accuracy, correctness and completeness of the Information. CBRE does not accept or assume any responsibility or liability, direct or consequential, for the Information or the recipient's reliance upon the Information. The recipient of the Information and yet property described in the Information may be withdrawn from the market at any time without notice or obligation to the recipient from CBRE. CBRE and the CBRE logo are the service marks of CBRE Limited and/or its affiliated or related companies in other countries. All other marks displayed on this document are the property of their respective owners. All Rights Reserved.