

## Investment Attraction

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## **OBJECTIVE**

Destination Northern Ontario's (DNO) main objective in Investment Attraction is to increase investment in the tourism industry to enhance visitor experience.

Destination Northern Ontario will take a complementary role in Investment Attraction across the region to support the activities of FedNor, the Northern Ontario Heritage Fund Corporation, stakeholder provincial ministries such as the **Ministry** of Agriculture, Food and Rural Affairs and the Ministry of Northern Development, Mines, Natural **Resources and Forestry.** 

## **ACTIVITIES INCLUDE:**

- Leveraging the organization's relationship with 01 **EDCO** and other economic development agencies.
- Leveraging partnership Program funds available 02 through the Ministry of Tourism, Culture and Sport.
- Working with federal and provincial ministries to 03 make the case for a capital investment program for tourism businesses in the region.





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Identifying investment tool requirements for stakeholders.

- Assisting in relative funding applications for industry or relative tourism organizations; and
- **Providing** critical training opportunities such 06 as succession planning to operators across the North.



## **SUCCESS STORIES**



 Fielding and directing potential investors to opportunities; **nine** completed to date.



 Work completed to secure several grant and contribution programs with for-profit and not-for-profit organizations and businesses.





- Increased partnerships and collaboration in the economic development space with local and regional partners.
- 143 outreach activities made to council and Economic Development Organizations (154% increase from 2019/20.)



 Northwest Ontario (13C) has increased coverage due to physical presence in the region, and increased staffing.



 Three new community tourism development plans completed with Manitoulin Island, Schreiber Investment Attraction and Silver Islet.



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