



TRENDS IN THE CANADIAN
HOTEL INDUSTRY

National Market Report

NOVEMBER 2025

Report of rooms operations by location

MONTH OF NOVEMBER 2025*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	Variance
ATLANTIC CANADA	59.7%	57.8%	1.9	\$169.71	\$158.41	7.1%	\$101.38	\$91.63	10.6%
Newfoundland	59.9%	57.4%	2.5	\$151.86	\$149.88	1.3%	\$91.01	\$86.02	5.8%
St. John's	62.3%	57.9%	4.4	\$150.99	\$149.66	0.9%	\$94.12	\$86.73	8.5%
Prince Edward Island	41.4%	46.0%	-4.6	\$165.68	\$155.72	6.4%	\$68.58	\$71.57	-4.2%
Nova Scotia	68.5%	62.5%	6.0	\$191.86	\$171.30	12.0%	\$131.42	\$106.99	22.8%
Halifax/Dartmouth	76.5%	65.7%	10.8	\$206.79	\$183.06	13.0%	\$158.10	\$120.28	31.4%
Other Nova Scotia	54.0%	55.9%	-1.9	\$153.20	\$143.15	7.0%	\$82.65	\$79.96	3.4%
New Brunswick	55.2%	56.3%	-1.2	\$151.30	\$148.06	2.2%	\$83.49	\$83.41	0.1%
Moncton	60.7%	60.9%	-0.3	\$159.04	\$153.75	3.4%	\$96.46	\$93.69	3.0%
Other New Brunswick	52.5%	54.0%	-1.5	\$146.87	\$144.83	1.4%	\$77.07	\$78.24	-1.5%
CENTRAL CANADA	64.0%	66.1%	-2.1	\$212.91	\$216.35	-1.6%	\$136.34	\$143.08	-4.7%
Quebec	62.1%	61.3%	0.8	\$210.60	\$203.94	3.3%	\$130.88	\$125.07	4.6%
Greater Quebec City	67.4%	64.2%	3.1	\$215.68	\$203.99	5.7%	\$145.29	\$131.02	10.9%
Other Quebec	54.1%	52.7%	1.4	\$182.81	\$178.26	2.5%	\$98.89	\$93.96	5.3%
Greater Montreal	64.8%	65.1%	-0.3	\$220.27	\$214.47	2.7%	\$142.68	\$139.63	2.2%
Downtown Montreal	66.8%	64.4%	2.4	\$240.16	\$229.10	4.8%	\$160.36	\$147.47	8.7%
Montreal Airport/Laval	61.3%	65.9%	-4.6	\$188.92	\$199.21	-5.2%	\$115.88	\$131.27	-11.7%
Ontario	64.6%	67.7%	-3.1	\$213.63	\$220.23	-3.0%	\$138.02	\$149.16	-7.5%
Greater Toronto Area (GTA)	73.0%	75.6%	-2.5	\$253.67	\$274.44	-7.6%	\$185.26	\$207.39	-10.7%
Downtown Toronto	77.8%	74.1%	3.7	\$375.85	\$430.07	-12.6%	\$292.43	\$318.66	-8.2%
Toronto Airport	74.6%	80.3%	-5.8	\$195.37	\$212.48	-8.1%	\$145.66	\$170.66	-14.7%
GTA West	67.8%	74.7%	-6.9	\$157.46	\$174.07	-9.5%	\$106.80	\$130.03	-17.9%
GTA East/North	69.6%	75.5%	-5.8	\$176.31	\$178.79	-1.4%	\$122.74	\$134.91	-9.0%
Eastern Ontario	55.5%	54.5%	1.0	\$158.10	\$155.26	1.8%	\$87.77	\$84.59	3.8%
Kingston	60.8%	63.5%	-2.8	\$165.10	\$163.46	1.0%	\$100.33	\$103.87	-3.4%
Other Eastern Ontario	52.9%	50.5%	2.4	\$154.17	\$150.77	2.3%	\$81.62	\$76.19	7.1%
Ottawa	73.5%	76.3%	-2.8	\$216.42	\$206.11	5.0%	\$159.06	\$157.25	1.1%
Downtown Ottawa	71.4%	77.4%	-5.9	\$244.14	\$229.58	6.3%	\$174.42	\$177.60	-1.8%
Ottawa West	77.8%	76.5%	1.4	\$184.34	\$180.38	2.2%	\$143.46	\$137.94	4.0%
Ottawa East	72.0%	71.4%	0.6	\$180.43	\$171.00	5.5%	\$129.94	\$122.06	6.5%
Southern Ontario	53.8%	61.3%	-7.5	\$167.60	\$162.14	3.4%	\$90.12	\$99.32	-9.3%
London	66.6%	68.9%	-2.3	\$161.82	\$160.93	0.6%	\$107.80	\$110.85	-2.7%
Windsor	50.3%	74.0%	-23.8	\$146.71	\$146.32	0.3%	\$73.75	\$108.33	-31.9%
Kitchener/Waterloo/Cambridge/Guelph	61.3%	62.2%	-0.8	\$181.78	\$177.30	2.5%	\$111.51	\$110.26	1.1%
Hamilton/Brantford	61.3%	62.7%	-1.5	\$162.48	\$160.29	1.4%	\$99.57	\$100.56	-1.0%
Niagara Falls	45.3%	57.0%	-11.7	\$169.15	\$158.80	6.5%	\$76.67	\$90.50	-15.3%
Other Niagara Region	63.1%	62.8%	0.3	\$191.52	\$186.47	2.7%	\$120.77	\$117.10	3.1%
Other Southern Ontario	47.8%	54.4%	-6.6	\$151.30	\$150.65	0.4%	\$72.26	\$81.89	-11.8%
Central Ontario	50.3%	50.9%	-0.6	\$166.57	\$163.18	2.1%	\$83.73	\$83.07	0.8%
North Eastern Ontario	67.2%	65.2%	2.0	\$168.45	\$163.29	3.2%	\$113.20	\$106.40	6.4%
North Bay	65.5%	70.4%	-4.9	\$145.67	\$144.19	1.0%	\$95.46	\$101.58	-6.0%
Sudbury	76.8%	72.6%	4.2	\$167.24	\$168.36	-0.7%	\$128.43	\$122.26	5.0%
North Central Ontario									
Sault Ste. Marie	51.9%	55.2%	-3.3	\$137.68	\$135.03	2.0%	\$71.48	\$74.50	-4.1%
North Western Ontario	63.5%	62.4%	1.1	\$194.69	\$182.65	6.6%	\$123.55	\$113.94	8.4%
Thunder Bay	66.1%	61.9%	4.2	\$201.59	\$184.05	9.5%	\$133.27	\$113.99	16.9%

* Based on the operating results of 259,809 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Report of rooms operations by location

MONTH OF NOVEMBER 2025*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	Variance
WESTERN CANADA	59.5%	59.5%	0.1	\$179.54	\$175.07	2.6%	\$106.88	\$104.11	2.7%
Manitoba	71.0%	66.7%	4.3	\$190.45	\$164.89	15.5%	\$135.21	\$110.05	22.9%
Winnipeg	75.1%	70.1%	5.0	\$204.52	\$173.70	17.7%	\$153.60	\$121.81	26.1%
Brandon	64.3%	64.1%	0.2	\$141.62	\$135.37	4.6%	\$91.02	\$86.73	4.9%
Other Manitoba	60.2%	56.6%	3.7	\$159.51	\$146.83	8.6%	\$96.10	\$83.03	15.7%
Saskatchewan	60.7%	59.4%	1.3	\$152.22	\$144.34	5.5%	\$92.42	\$85.77	7.7%
Regina	60.7%	60.0%	0.8	\$155.19	\$146.82	5.7%	\$94.21	\$88.03	7.0%
Saskatoon	66.4%	64.0%	2.4	\$160.32	\$153.04	4.8%	\$106.50	\$97.98	8.7%
Other Saskatchewan	55.8%	55.2%	0.6	\$140.85	\$133.62	5.4%	\$78.63	\$73.80	6.5%
Alberta (excl. Alta Resorts)	56.6%	57.2%	-0.6	\$150.31	\$146.52	2.6%	\$85.03	\$83.77	1.5%
Calgary	59.8%	57.4%	2.4	\$166.27	\$160.41	3.7%	\$99.42	\$92.00	8.1%
Calgary Airport	60.4%	57.0%	3.4	\$137.72	\$135.83	1.4%	\$83.25	\$77.43	7.5%
Downtown Calgary	59.0%	55.4%	3.5	\$214.38	\$206.38	3.9%	\$126.44	\$114.40	10.5%
Calgary Northwest	62.6%	59.7%	3.0	\$127.13	\$125.56	1.2%	\$79.62	\$74.93	6.3%
Calgary South	58.5%	61.1%	-2.6	\$149.83	\$143.70	4.3%	\$87.71	\$87.82	-0.1%
Edmonton	59.0%	61.5%	-2.5	\$150.97	\$149.57	0.9%	\$89.02	\$91.96	-3.2%
Downtown Edmonton	57.3%	62.8%	-5.5	\$213.66	\$209.41	2.0%	\$122.35	\$131.41	-6.9%
Edmonton South	59.3%	59.2%	0.1	\$129.57	\$127.28	1.8%	\$76.82	\$75.30	2.0%
Edmonton West	59.6%	65.1%	-5.5	\$146.80	\$139.71	5.1%	\$87.50	\$91.00	-3.8%
Other Alberta	52.6%	54.1%	-1.5	\$136.38	\$133.49	2.2%	\$71.74	\$72.21	-0.7%
Lethbridge	53.4%	68.5%	-15.2	\$132.16	\$123.60	6.9%	\$70.54	\$84.72	-16.7%
Red Deer	60.5%	50.9%	9.6	\$143.04	\$141.03	1.4%	\$86.52	\$71.82	20.5%
Other Alberta Communities	51.9%	52.0%	-0.1	\$137.67	\$135.66	1.5%	\$71.43	\$70.51	1.3%
Alberta Resorts	47.5%	44.9%	2.6	\$369.21	\$340.91	8.3%	\$175.55	\$153.13	14.6%
British Columbia	61.3%	61.8%	-0.5	\$200.23	\$201.44	-0.6%	\$122.81	\$124.49	-1.4%
Greater Vancouver	74.0%	75.9%	-1.9	\$229.73	\$233.60	-1.7%	\$169.99	\$177.37	-4.2%
Airport (Richmond)	78.9%	75.4%	3.4	\$187.62	\$193.64	-3.1%	\$147.98	\$146.07	1.3%
Downtown Vancouver	75.5%	78.4%	-2.9	\$266.25	\$272.88	-2.4%	\$200.94	\$213.91	-6.1%
Langley/Surrey	61.9%	68.1%	-6.2	\$180.41	\$172.30	4.7%	\$111.71	\$117.31	-4.8%
Other Vancouver	69.1%	73.9%	-4.8	\$204.68	\$199.74	2.5%	\$141.50	\$147.63	-4.2%
Vancouver Island	60.9%	62.2%	-1.3	\$199.69	\$189.68	5.3%	\$121.57	\$117.90	3.1%
Campbell River	60.0%	66.5%	-6.5	\$129.94	\$135.90	-4.4%	\$77.95	\$90.36	-13.7%
Greater Victoria	66.3%	66.4%	-0.2	\$204.85	\$192.60	6.4%	\$135.77	\$127.95	6.1%
Nanaimo	55.3%	57.8%	-2.5	\$160.37	\$150.93	6.3%	\$88.65	\$87.17	1.7%
Parksville/Qualicum Beach	45.1%	49.7%	-4.6	\$190.41	\$190.53	-0.1%	\$85.87	\$94.72	-9.3%
Other Vancouver Island	56.2%	56.9%	-0.6	\$233.55	\$224.61	4.0%	\$131.36	\$127.69	2.9%
Whistler Resort Area	42.8%	42.6%	0.3	\$278.27	\$265.40	4.8%	\$119.19	\$112.97	5.5%
Other British Columbia	50.2%	48.7%	1.6	\$144.84	\$145.06	-0.2%	\$72.74	\$70.58	3.1%
Abbotsford/Chilliwack	65.7%	62.9%	2.8	\$161.91	\$160.78	0.7%	\$106.40	\$101.19	5.2%
Kamloops	51.6%	47.0%	4.6	\$133.16	\$130.77	1.8%	\$68.68	\$61.41	11.8%
Kelowna	51.2%	51.0%	0.3	\$151.12	\$148.79	1.6%	\$77.42	\$75.85	2.1%
Penticton	30.9%	36.4%	-5.4	\$125.53	\$124.91	0.5%	\$38.83	\$45.44	-14.5%
Prince George	54.9%	56.7%	-1.9	\$139.95	\$142.81	-2.0%	\$76.78	\$80.99	-5.2%
Other B.C. Communities	48.9%	46.7%	2.2	\$144.77	\$146.70	-1.3%	\$70.77	\$68.55	3.2%
Yukon	45.7%	50.1%	-4.4	\$196.64	\$168.67	16.6%	\$89.90	\$84.56	6.3%
CANADA	61.7%	62.5%	-0.8	\$195.43	\$194.51	0.5%	\$120.59	\$121.54	-0.8%

* Based on the operating results of 259,809 rooms (unweighted data)

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Report of rooms operations by location

ELEVEN MONTHS ENDED NOVEMBER 2025

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	Variance
ATLANTIC CANADA	65.4%	63.7%	1.7	\$187.77	\$176.81	6.2%	\$122.88	\$112.63	9.1%
Newfoundland	66.3%	65.4%	0.9	\$184.51	\$170.30	8.3%	\$122.25	\$111.29	9.8%
St. John's	66.2%	65.7%	0.5	\$187.63	\$172.73	8.6%	\$124.23	\$113.57	9.4%
Prince Edward Island	59.4%	55.7%	3.7	\$221.03	\$204.27	8.2%	\$131.33	\$113.74	15.5%
Nova Scotia	69.9%	68.3%	1.6	\$207.64	\$192.88	7.7%	\$145.04	\$131.70	10.1%
Halifax/Dartmouth	74.5%	71.4%	3.1	\$225.03	\$206.91	8.8%	\$167.59	\$147.65	13.5%
Other Nova Scotia	61.2%	61.9%	-0.7	\$167.86	\$159.35	5.3%	\$102.68	\$98.65	4.1%
New Brunswick	62.2%	60.1%	2.1	\$161.01	\$155.93	3.3%	\$100.15	\$93.69	6.9%
Moncton	62.9%	62.5%	0.4	\$157.49	\$155.99	1.0%	\$99.10	\$97.50	1.6%
Other New Brunswick	61.8%	58.9%	3.0	\$162.80	\$155.90	4.4%	\$100.68	\$91.79	9.7%
CENTRAL CANADA	68.1%	68.6%	-0.5	\$217.66	\$213.01	2.2%	\$148.26	\$146.21	1.4%
Quebec	66.0%	66.9%	-0.9	\$230.61	\$225.73	2.2%	\$152.15	\$151.02	0.8%
Greater Quebec City	71.3%	69.2%	2.1	\$242.65	\$229.61	5.7%	\$173.05	\$158.93	8.9%
Other Quebec	61.3%	59.0%	2.3	\$203.33	\$196.15	3.7%	\$124.63	\$115.80	7.6%
Greater Montreal	67.0%	70.4%	-3.4	\$239.14	\$237.14	0.8%	\$160.23	\$166.99	-4.0%
Downtown Montreal	67.8%	70.2%	-2.3	\$267.69	\$260.52	2.8%	\$181.60	\$182.77	-0.6%
Montreal Airport/Laval	65.1%	71.2%	-6.1	\$196.62	\$206.41	-4.7%	\$128.01	\$146.90	-12.9%
Ontario	68.8%	69.2%	-0.4	\$213.04	\$208.57	2.1%	\$146.64	\$144.33	1.6%
Greater Toronto Area (GTA)	75.3%	75.8%	-0.5	\$243.35	\$237.51	2.5%	\$183.22	\$180.07	1.7%
Downtown Toronto	76.5%	73.1%	3.4	\$355.09	\$345.56	2.8%	\$271.77	\$252.60	7.6%
Toronto Airport	79.0%	80.8%	-1.8	\$191.90	\$196.88	-2.5%	\$151.59	\$159.15	-4.7%
GTA West	72.8%	76.3%	-3.5	\$162.20	\$170.08	-4.6%	\$118.09	\$129.83	-9.0%
GTA East/North	73.1%	76.0%	-2.9	\$177.41	\$172.78	2.7%	\$129.75	\$131.32	-1.2%
Eastern Ontario	60.3%	59.7%	0.6	\$167.74	\$163.50	2.6%	\$101.09	\$97.61	3.6%
Kingston	62.9%	66.3%	-3.4	\$179.20	\$177.91	0.7%	\$112.69	\$117.96	-4.5%
Other Eastern Ontario	59.0%	57.1%	1.9	\$161.87	\$156.98	3.1%	\$95.51	\$89.67	6.5%
Ottawa	71.8%	70.0%	1.8	\$211.55	\$202.77	4.3%	\$151.91	\$142.01	7.0%
Downtown Ottawa	70.4%	70.4%	0.0	\$234.30	\$224.21	4.5%	\$164.99	\$157.90	4.5%
Ottawa West	76.0%	71.2%	4.8	\$187.26	\$179.83	4.1%	\$142.40	\$128.08	11.2%
Ottawa East	67.0%	65.4%	1.7	\$178.57	\$171.06	4.4%	\$119.67	\$111.79	7.0%
Southern Ontario	61.7%	65.0%	-3.3	\$185.87	\$186.87	-0.5%	\$114.67	\$121.41	-5.5%
London	65.0%	66.7%	-1.7	\$156.28	\$157.48	-0.8%	\$101.54	\$105.06	-3.4%
Windsor	57.1%	74.0%	-16.9	\$147.92	\$145.39	1.7%	\$84.50	\$107.63	-21.5%
Kitchener/Waterloo/Cambridge/Guelph	62.6%	64.9%	-2.3	\$175.49	\$171.75	2.2%	\$109.93	\$111.54	-1.4%
Hamilton/Brantford	61.3%	63.1%	-1.8	\$158.60	\$160.83	-1.4%	\$97.24	\$101.46	-4.2%
Niagara Falls	63.2%	66.2%	-3.0	\$217.08	\$222.58	-2.5%	\$137.24	\$147.39	-6.9%
Other Niagara Region	65.3%	65.1%	0.2	\$213.66	\$210.94	1.3%	\$139.52	\$137.37	1.6%
Other Southern Ontario	53.4%	55.0%	-1.7	\$157.66	\$157.80	-0.1%	\$84.12	\$86.85	-3.1%
Central Ontario	59.7%	57.1%	2.6	\$192.30	\$185.11	3.9%	\$114.79	\$105.61	8.7%
North Eastern Ontario	66.9%	64.7%	2.2	\$164.31	\$158.27	3.8%	\$109.94	\$102.37	7.4%
North Bay	66.9%	64.8%	2.0	\$142.72	\$137.11	4.1%	\$95.42	\$88.89	7.4%
Sudbury	70.9%	67.9%	3.0	\$159.11	\$159.15	0.0%	\$112.85	\$108.12	4.4%
North Central Ontario									
Sault Ste. Marie	69.1%	66.8%	2.3	\$153.84	\$146.70	4.9%	\$106.33	\$98.03	8.5%
North Western Ontario	72.4%	68.1%	4.4	\$202.48	\$190.54	6.3%	\$146.69	\$129.71	13.1%
Thunder Bay	73.6%	67.8%	5.8	\$203.22	\$190.81	6.5%	\$149.52	\$129.38	15.6%

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Manitoba	70.8%	70.2%	0.6	\$177.44	\$162.87	8.9%	\$125.56	\$114.27	9.9%
Winnipeg	72.5%	73.3%	-0.8	\$185.91	\$170.07	9.3%	\$134.81	\$124.74	8.1%
Brandon	71.5%	63.8%	7.7	\$153.53	\$136.07	12.8%	\$109.76	\$86.83	26.4%
Other Manitoba	64.1%	62.9%	1.2	\$159.87	\$150.23	6.4%	\$102.43	\$94.48	8.4%
Saskatchewan	62.2%	58.8%	3.3	\$149.86	\$140.71	6.5%	\$93.15	\$82.79	12.5%
Regina	58.0%	55.9%	2.1	\$142.37	\$137.21	3.8%	\$82.60	\$76.71	7.7%
Saskatoon	68.9%	65.2%	3.7	\$162.33	\$149.63	8.5%	\$111.81	\$97.52	14.7%
Other Saskatchewan	59.7%	55.6%	4.1	\$142.44	\$134.05	6.3%	\$85.00	\$74.54	14.0%
Alberta (excl. Alta Resorts)	61.6%	61.3%	0.3	\$161.73	\$154.44	4.7%	\$99.62	\$94.66	5.2%
Calgary	68.3%	67.7%	0.6	\$193.55	\$181.16	6.8%	\$132.16	\$122.63	7.8%
Calgary Airport	70.9%	70.1%	0.8	\$165.39	\$155.59	6.3%	\$117.32	\$109.12	7.5%
Downtown Calgary	65.1%	65.2%	-0.1	\$245.59	\$229.60	7.0%	\$159.78	\$149.65	6.8%
Calgary Northwest	70.4%	68.4%	2.0	\$159.96	\$150.69	6.1%	\$112.61	\$103.01	9.3%
Calgary South	67.9%	67.1%	0.8	\$172.17	\$160.16	7.5%	\$116.94	\$107.48	8.8%
Edmonton	62.1%	61.1%	1.0	\$152.34	\$146.51	4.0%	\$94.64	\$89.48	5.8%
Downtown Edmonton	57.7%	58.1%	-0.4	\$210.28	\$198.42	6.0%	\$121.41	\$115.31	5.3%
Edmonton South	62.6%	60.3%	2.3	\$131.58	\$126.97	3.6%	\$82.37	\$76.50	7.7%
Edmonton West	64.7%	65.6%	-0.9	\$149.47	\$142.87	4.6%	\$96.78	\$93.74	3.2%
Other Alberta	56.3%	56.9%	-0.6	\$140.39	\$137.47	2.1%	\$79.04	\$78.17	1.1%
Lethbridge	59.9%	62.7%	-2.8	\$132.04	\$128.03	3.1%	\$79.08	\$80.22	-1.4%
Red Deer	55.7%	55.9%	-0.2	\$130.25	\$126.06	3.3%	\$72.55	\$70.47	2.9%
Other Alberta Communities	55.6%	55.8%	-0.2	\$144.03	\$141.59	1.7%	\$80.15	\$79.03	1.4%
Alberta Resorts	63.1%	61.8%	1.2	\$571.43	\$492.76	16.0%	\$360.32	\$304.75	18.2%
British Columbia	72.3%	70.6%	1.7	\$253.14	\$244.76	3.4%	\$182.95	\$172.83	5.9%
Greater Vancouver	80.0%	78.9%	1.2	\$291.81	\$285.05	2.4%	\$233.56	\$224.87	3.9%
Airport (Richmond)	82.9%	76.9%	6.0	\$234.58	\$237.08	-11%	\$194.47	\$182.39	6.6%
Downtown Vancouver	81.6%	80.7%	0.9	\$350.57	\$338.38	3.6%	\$286.18	\$273.10	4.8%
Langley/Surrey	71.3%	75.2%	-3.9	\$201.54	\$197.04	2.3%	\$143.65	\$148.12	-3.0%
Other Vancouver	75.8%	78.6%	-2.8	\$239.44	\$233.99	2.3%	\$181.48	\$183.97	-1.4%
Vancouver Island	73.7%	71.0%	2.8	\$257.90	\$241.43	6.8%	\$190.16	\$171.36	11.0%
Campbell River	70.6%	70.2%	0.4	\$175.98	\$171.29	2.7%	\$124.22	\$120.29	3.3%
Greater Victoria	78.0%	74.8%	3.2	\$277.23	\$256.37	8.1%	\$216.30	\$191.80	12.8%
Nanaimo	69.4%	64.8%	4.7	\$184.34	\$175.63	5.0%	\$128.02	\$113.75	12.5%
Parksville/Qualicum Beach	64.2%	63.2%	1.0	\$238.14	\$226.95	4.9%	\$152.88	\$143.41	6.6%
Other Vancouver Island	69.0%	67.1%	1.9	\$274.77	\$264.26	4.0%	\$189.64	\$177.27	7.0%
Whistler Resort Area	67.8%	66.0%	1.8	\$404.10	\$396.72	1.9%	\$273.98	\$261.75	4.7%
Other British Columbia	63.8%	62.1%	1.7	\$177.16	\$170.92	3.7%	\$112.95	\$106.13	6.4%
Abbotsford/Chilliwack	70.0%	72.0%	-2.0	\$176.22	\$172.89	1.9%	\$123.32	\$124.47	-0.9%
Kamloops	66.9%	65.1%	1.8	\$169.32	\$162.75	4.0%	\$113.35	\$106.02	6.9%
Kelowna	69.6%	65.7%	3.9	\$206.28	\$193.32	6.7%	\$143.61	\$127.06	13.0%
Penticton	52.7%	48.1%	4.6	\$194.20	\$188.43	3.1%	\$102.30	\$90.57	13.0%
Prince George	62.9%	63.8%	-0.9	\$146.89	\$141.97	3.5%	\$92.42	\$90.64	2.0%
Other B.C. Communities	61.9%	60.5%	1.4	\$173.08	\$169.10	2.3%	\$107.11	\$102.27	4.7%
Yukon	60.9%	65.1%	-4.2	\$206.61	\$189.99	8.8%	\$125.91	\$123.73	1.8%
CANADA	67.2%	66.8%	0.4	\$213.64	\$205.99	3.7%	\$143.60	\$137.56	4.4%

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

MONTH OF NOVEMBER 2025*

ATLANTIC									CENTRAL								
Property Size	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates							
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	**Point Change	2025	2024	Variance					
Under 50 rooms	42.9%	44.6%	-1.7	\$139.53	\$135.46	3.0%	47.1%	51.7%	-4.5	\$163.87	\$157.91	3.8%					
50-75 rooms	51.5%	53.4%	-1.9	\$140.45	\$132.20	6.2%	55.8%	57.5%	-1.8	\$154.92	\$153.67	0.8%					
76-125 rooms	62.4%	61.3%	1.1	\$166.58	\$155.32	7.3%	64.3%	65.6%	-1.3	\$173.28	\$177.32	-2.3%					
126-200 rooms	59.7%	55.4%	4.3	\$170.76	\$162.19	5.3%	63.5%	70.9%	-7.4	\$189.55	\$185.24	2.3%					
201-500 rooms	62.7%	59.2%	3.5	\$194.80	\$177.22	9.9%	65.6%	67.3%	-1.7	\$253.62	\$263.58	-3.8%					
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	71.6%	66.2%	5.5	\$298.29	\$312.94	-4.7%					
Total	59.7%	57.8%	1.9	\$169.71	\$158.41	7.1%	64.0%	66.1%	-2.1	\$212.91	\$216.35	-1.6%					
Property Type	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates							
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	**Point Change	2025	2024	Variance					
Limited Service	57.9%	57.1%	0.8	\$153.56	\$145.79	5.3%	59.5%	62.3%	-2.8	\$156.23	\$155.75	0.3%					
Full Service	62.9%	59.3%	3.6	\$181.10	\$167.57	8.1%	67.7%	68.8%	-1.1	\$246.66	\$250.57	-1.6%					
Suite Hotel	71.4%	70.7%	0.6	\$201.13	\$183.77	9.4%	66.3%	72.7%	-6.4	\$192.50	\$204.66	-5.9%					
Resort	N/A	N/A	N/A	N/A	N/A	N/A	46.3%	42.3%	4.0	\$224.89	\$224.78	0.0%					
Total	59.7%	57.8%	1.9	\$169.71	\$158.41	7.1%	64.0%	66.1%	-2.1	\$212.91	\$216.35	-1.6%					
Price Level	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates							
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	**Point Change	2025	2024	Variance					
Budget	44.0%	46.4%	-2.4	\$138.08	\$129.01	7.0%	48.3%	56.0%	-7.6	\$134.22	\$127.43	5.3%					
Mid-Price	61.8%	59.3%	2.5	\$169.25	\$158.76	6.6%	65.5%	67.9%	-2.4	\$194.52	\$198.15	-1.8%					
Upscale	59.5%	59.0%	0.5	\$236.02	\$210.06	12.4%	68.0%	65.1%	2.9	\$333.87	\$355.58	-6.1%					
Total	59.7%	57.8%	1.9	\$169.71	\$158.41	7.1%	64.0%	66.1%	-2.1	\$212.91	\$216.35	-1.6%					
WESTERN									CANADA								
Property Size	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates							
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	**Point Change	2025	2024	Variance					
Under 50 rooms	48.3%	46.6%	1.7	\$127.97	\$128.62	-0.5%	47.6%	48.4%	-0.8	\$142.27	\$140.36	1.4%					
50-75 rooms	53.6%	53.1%	0.6	\$134.29	\$132.58	1.3%	54.4%	54.9%	-0.6	\$143.57	\$141.48	1.5%					
76-125 rooms	59.1%	59.7%	-0.6	\$153.81	\$149.53	2.9%	61.6%	62.3%	-0.7	\$163.68	\$162.34	0.8%					
126-200 rooms	61.2%	61.8%	-0.6	\$172.10	\$166.94	3.1%	62.1%	65.4%	-3.3	\$180.52	\$175.85	2.7%					
201-500 rooms	62.2%	61.1%	1.1	\$218.17	\$214.28	1.8%	63.9%	64.0%	-0.1	\$234.74	\$237.41	-1.1%					
Over 500 rooms	67.4%	68.1%	-0.8	\$326.16	\$310.22	5.1%	70.6%	66.6%	3.9	\$304.96	\$312.24	-2.3%					
Total	59.5%	59.5%	0.1	\$179.54	\$175.06	2.6%	61.7%	62.5%	-0.8	\$195.43	\$194.51	0.5%					
Property Type	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates							
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	**Point Change	2025	2024	Variance					
Limited Service	57.1%	56.9%	0.2	\$141.57	\$138.40	2.3%	58.2%	59.1%	-0.9	\$148.82	\$146.36	1.7%					
Full Service	62.7%	63.2%	-0.5	\$196.94	\$192.75	2.2%	65.3%	65.8%	-0.5	\$222.20	\$221.91	0.1%					
Suite Hotel	67.8%	67.4%	0.3	\$180.28	\$174.13	3.5%	67.0%	71.0%	-4.0	\$188.91	\$194.52	-2.9%					
Resort	46.1%	44.8%	1.3	\$309.99	\$289.63	7.0%	45.2%	43.4%	1.8	\$274.68	\$263.95	4.1%					
Total	59.5%	59.5%	0.1	\$179.54	\$175.06	2.6%	61.7%	62.5%	-0.8	\$195.43	\$194.51	0.5%					
Price Level	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates							
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	**Point Change	2025	2024	Variance					
Budget	50.5%	50.2%	0.3	\$123.86	\$123.59	0.2%	49.1%	52.4%	-3.2	\$129.05	\$125.63	2.7%					
Mid-Price	60.5%	60.8%	-0.2	\$164.69	\$161.44	2.0%	63.0%	64.0%	-1.0	\$179.84	\$179.46	0.2%					
Upscale	63.2%	61.9%	1.3	\$299.16	\$287.78	4.0%	65.7%	63.5%	2.2	\$317.14	\$323.09	-1.8%					
Total	59.5%	59.5%	0.1	\$179.54	\$175.06	2.6%	61.7%	62.5%	-0.8	\$195.43	\$194.51	0.5%					

* Based on the operating results of 259,809 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by **property size, type and price level**

ELEVEN MONTHS ENDED NOVEMBER 2025

ATLANTIC									CENTRAL								
Property Size	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates							
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	**Point Change	2025	2024	Variance					
Under 50 rooms	55.4%	53.5%	1.9	\$157.35	\$148.15	6.2%	56.4%	58.6%	-2.3	\$178.52	\$173.58	2.8%					
50-75 rooms	61.3%	58.6%	2.7	\$155.72	\$144.56	7.7%	62.7%	61.6%	1.1	\$162.64	\$157.24	3.4%					
76-125 rooms	68.2%	65.9%	2.3	\$182.65	\$173.39	5.3%	68.3%	68.8%	-0.6	\$179.28	\$177.38	1.1%					
126-200 rooms	65.2%	64.0%	1.2	\$189.76	\$179.10	5.9%	69.5%	71.2%	-1.7	\$195.62	\$193.28	1.2%					
201-500 rooms	64.5%	63.9%	0.6	\$220.39	\$203.14	8.5%	68.2%	69.0%	-0.8	\$255.47	\$246.43	3.7%					
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	71.8%	70.3%	1.5	\$307.48	\$298.68	2.9%					
Total	65.4%	63.7%	1.7	\$187.77	\$176.81	6.2%	68.1%	68.6%	-0.5	\$217.66	\$213.01	2.2%					
Property Type	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates							
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	**Point Change	2025	2024	Variance					
Limited Service	65.3%	63.4%	1.9	\$170.29	\$162.89	4.5%	65.9%	66.2%	-0.4	\$163.19	\$160.52	1.7%					
Full Service	66.2%	64.5%	1.6	\$199.82	\$186.06	7.4%	69.4%	69.9%	-0.5	\$246.63	\$239.51	3.0%					
Suite Hotel	75.1%	72.7%	2.4	\$205.98	\$195.86	5.2%	72.9%	75.2%	-2.3	\$208.74	\$210.02	-0.6%					
Resort	N/A	N/A	N/A	N/A	N/A	N/A	57.4%	54.3%	3.1	\$278.72	\$271.90	2.5%					
Total	65.4%	63.7%	1.7	\$187.77	\$176.81	6.2%	68.1%	68.6%	-0.5	\$217.66	\$213.01	2.2%					
Price Level	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates							
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	**Point Change	2025	2024	Variance					
Budget	54.5%	52.1%	2.4	\$149.55	\$138.65	7.9%	59.6%	59.7%	-0.1	\$138.44	\$136.10	1.7%					
Mid-Price	66.9%	65.6%	1.4	\$187.91	\$177.54	5.8%	69.2%	69.9%	-0.7	\$199.93	\$196.27	1.9%					
Upscale	65.0%	58.9%	6.1	\$263.81	\$248.23	6.3%	69.0%	69.0%	0.0	\$344.72	\$334.73	3.0%					
Total	65.4%	63.7%	1.7	\$187.77	\$176.81	6.2%	68.1%	68.6%	-0.5	\$217.66	\$213.01	2.2%					
WESTERN									CANADA								
Property Size	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates							
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	**Point Change	2025	2024	Variance					
Under 50 rooms	56.5%	54.9%	1.5	\$145.28	\$140.25	3.6%	56.4%	56.2%	0.2	\$158.40	\$152.82	3.7%					
50-75 rooms	63.0%	61.8%	1.1	\$164.25	\$156.92	4.7%	62.8%	61.5%	1.3	\$162.76	\$155.92	4.4%					
76-125 rooms	67.0%	66.0%	0.9	\$173.93	\$167.15	4.1%	67.6%	67.2%	0.4	\$177.00	\$172.06	2.9%					
126-200 rooms	67.2%	66.4%	0.8	\$196.42	\$187.29	4.9%	68.1%	68.4%	-0.3	\$195.47	\$189.46	3.2%					
201-500 rooms	67.3%	65.6%	1.7	\$263.76	\$251.05	5.1%	67.6%	67.1%	0.4	\$257.23	\$245.96	4.6%					
Over 500 rooms	75.7%	74.2%	1.5	\$465.48	\$432.31	7.7%	72.8%	71.3%	1.5	\$348.61	\$333.55	4.5%					
Total	66.5%	65.4%	1.2	\$213.40	\$203.03	5.1%	67.2%	66.8%	0.4	\$213.64	\$205.99	3.7%					
Property Type	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates							
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	**Point Change	2025	2024	Variance					
Limited Service	64.2%	63.1%	1.0	\$157.58	\$151.54	4.0%	65.0%	64.4%	0.6	\$161.04	\$156.23	3.1%					
Full Service	68.3%	67.0%	1.3	\$227.93	\$218.01	4.6%	68.7%	68.3%	0.4	\$235.68	\$226.99	3.8%					
Suite Hotel	74.2%	74.0%	0.2	\$210.39	\$200.54	4.9%	73.4%	74.7%	-1.3	\$209.19	\$206.49	1.3%					
Resort	63.7%	62.0%	1.7	\$450.86	\$406.67	10.9%	60.7%	58.6%	2.0	\$385.53	\$358.50	7.5%					
Total	66.5%	65.4%	1.2	\$213.40	\$203.03	5.1%	67.2%	66.8%	0.4	\$213.64	\$205.99	3.7%					
Price Level	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates							
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	**Point Change	2025	2024	Variance					
Budget	58.7%	58.3%	0.4	\$146.01	\$140.09	4.2%	58.8%	58.5%	0.3	\$143.00	\$138.32	3.4%					
Mid-Price	67.3%	66.2%	1.2	\$189.32	\$181.78	4.1%	68.2%	67.9%	0.3	\$194.30	\$188.38	3.1%					
Upscale	70.3%	68.6%	1.8	\$392.35	\$366.70	7.0%	69.5%	68.6%	0.9	\$363.99	\$347.09	4.9%					
Total	66.5%	65.4%	1.2	\$213.40	\$203.03	5.1%	67.2%	66.8%	0.4	\$213.64	\$205.99	3.7%					

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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