



TRENDS IN THE CANADIAN
HOTEL INDUSTRY

National Market Report

NOVEMBER 2025

Report of rooms operations by location

MONTH OF NOVEMBER 2025*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	Variance
ATLANTIC CANADA	59.7%	57.8%	1.9	\$169.71	\$158.41	7.1%	\$101.38	\$91.63	10.6%
Newfoundland	59.9%	57.4%	2.5	\$151.86	\$149.88	1.3%	\$91.01	\$86.02	5.8%
St. John's	62.3%	57.9%	4.4	\$150.99	\$149.66	0.9%	\$94.12	\$86.73	8.5%
Prince Edward Island	41.4%	46.0%	-4.6	\$165.68	\$155.72	6.4%	\$68.58	\$71.57	-4.2%
Nova Scotia	68.5%	62.5%	6.0	\$191.86	\$171.30	12.0%	\$131.42	\$106.99	22.8%
Halifax/Dartmouth	76.5%	65.7%	10.8	\$206.79	\$183.06	13.0%	\$158.10	\$120.28	31.4%
Other Nova Scotia	54.0%	55.9%	-1.9	\$153.20	\$143.15	7.0%	\$82.65	\$79.96	3.4%
New Brunswick	55.2%	56.3%	-1.2	\$151.30	\$148.06	2.2%	\$83.49	\$83.41	0.1%
Moncton	60.7%	60.9%	-0.3	\$159.04	\$153.75	3.4%	\$96.46	\$93.69	3.0%
Other New Brunswick	52.5%	54.0%	-1.5	\$146.87	\$144.83	1.4%	\$77.07	\$78.24	-1.5%
CENTRAL CANADA	64.0%	66.1%	-2.1	\$212.91	\$216.35	-1.6%	\$136.34	\$143.08	-4.7%
Quebec	62.1%	61.3%	0.8	\$210.60	\$203.94	3.3%	\$130.88	\$125.07	4.6%
Greater Quebec City	67.4%	64.2%	3.1	\$215.68	\$203.99	5.7%	\$145.29	\$131.02	10.9%
Other Quebec	54.1%	52.7%	1.4	\$182.81	\$178.26	2.5%	\$98.89	\$93.96	5.3%
Greater Montreal	64.8%	65.1%	-0.3	\$220.27	\$214.47	2.7%	\$142.68	\$139.63	2.2%
Downtown Montreal	66.8%	64.4%	2.4	\$240.16	\$229.10	4.8%	\$160.36	\$147.47	8.7%
Montreal Airport/Laval	61.3%	65.9%	-4.6	\$188.92	\$199.21	-5.2%	\$115.88	\$131.27	-11.7%
Ontario	64.6%	67.7%	-3.1	\$213.63	\$220.23	-3.0%	\$138.02	\$149.16	-7.5%
Greater Toronto Area (GTA)	73.0%	75.6%	-2.5	\$253.67	\$274.44	-7.6%	\$185.26	\$207.39	-10.7%
Downtown Toronto	77.8%	74.1%	3.7	\$375.85	\$430.07	-12.6%	\$292.43	\$318.66	-8.2%
Toronto Airport	74.6%	80.3%	-5.8	\$195.37	\$212.48	-8.1%	\$145.66	\$170.66	-14.7%
GTA West	67.8%	74.7%	-6.9	\$157.46	\$174.07	-9.5%	\$106.80	\$130.03	-17.9%
GTA East/North	69.6%	75.5%	-5.8	\$176.31	\$178.79	-1.4%	\$122.74	\$134.91	-9.0%
Eastern Ontario	55.5%	54.5%	1.0	\$158.10	\$155.26	1.8%	\$87.77	\$84.59	3.8%
Kingston	60.8%	63.5%	-2.8	\$165.10	\$163.46	1.0%	\$100.33	\$103.87	-3.4%
Other Eastern Ontario	52.9%	50.5%	2.4	\$154.17	\$150.77	2.3%	\$81.62	\$76.19	7.1%
Ottawa	73.5%	76.3%	-2.8	\$216.42	\$206.11	5.0%	\$159.06	\$157.25	1.1%
Downtown Ottawa	71.4%	77.4%	-5.9	\$244.14	\$229.58	6.3%	\$174.42	\$177.60	-1.8%
Ottawa West	77.8%	76.5%	1.4	\$184.34	\$180.38	2.2%	\$143.46	\$137.94	4.0%
Ottawa East	72.0%	71.4%	0.6	\$180.43	\$171.00	5.5%	\$129.94	\$122.06	6.5%
Southern Ontario	53.8%	61.3%	-7.5	\$167.60	\$162.14	3.4%	\$90.12	\$99.32	-9.3%
London	66.6%	68.9%	-2.3	\$161.82	\$160.93	0.6%	\$107.80	\$110.85	-2.7%
Windsor	50.3%	74.0%	-23.8	\$146.71	\$146.32	0.3%	\$73.75	\$108.33	-31.9%
Kitchener/Waterloo/Cambridge/Guelph	61.3%	62.2%	-0.8	\$181.78	\$177.30	2.5%	\$111.51	\$110.26	1.1%
Hamilton/Brantford	61.3%	62.7%	-1.5	\$162.48	\$160.29	1.4%	\$99.57	\$100.56	-1.0%
Niagara Falls	45.3%	57.0%	-11.7	\$169.15	\$158.80	6.5%	\$76.67	\$90.50	-15.3%
Other Niagara Region	63.1%	62.8%	0.3	\$191.52	\$186.47	2.7%	\$120.77	\$117.10	3.1%
Other Southern Ontario	47.8%	54.4%	-6.6	\$151.30	\$150.65	0.4%	\$72.26	\$81.89	-11.8%
Central Ontario	50.3%	50.9%	-0.6	\$166.57	\$163.18	2.1%	\$83.73	\$83.07	0.8%
North Eastern Ontario	67.2%	65.2%	2.0	\$168.45	\$163.29	3.2%	\$113.20	\$106.40	6.4%
North Bay	65.5%	70.4%	-4.9	\$145.67	\$144.19	1.0%	\$95.46	\$101.58	-6.0%
Sudbury	76.8%	72.6%	4.2	\$167.24	\$168.36	-0.7%	\$128.43	\$122.26	5.0%
North Central Ontario									
Sault Ste. Marie	51.9%	55.2%	-3.3	\$137.68	\$135.03	2.0%	\$71.48	\$74.50	-4.1%
North Western Ontario	63.5%	62.4%	1.1	\$194.69	\$182.65	6.6%	\$123.55	\$113.94	8.4%
Thunder Bay	66.1%	61.9%	4.2	\$201.59	\$184.05	9.5%	\$133.27	\$113.99	16.9%

* Based on the operating results of 259,809 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Report of rooms operations by location

MONTH OF NOVEMBER 2025*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	Variance
WESTERN CANADA	59.5%	59.5%	0.1	\$179.54	\$175.07	2.6%	\$106.88	\$104.11	2.7%
Manitoba	71.0%	66.7%	4.3	\$190.45	\$164.89	15.5%	\$135.21	\$110.05	22.9%
Winnipeg	75.1%	70.1%	5.0	\$204.52	\$173.70	17.7%	\$153.60	\$121.81	26.1%
Brandon	64.3%	64.1%	0.2	\$141.62	\$135.37	4.6%	\$91.02	\$86.73	4.9%
Other Manitoba	60.2%	56.6%	3.7	\$159.51	\$146.83	8.6%	\$96.10	\$83.03	15.7%
Saskatchewan	60.7%	59.4%	1.3	\$152.22	\$144.34	5.5%	\$92.42	\$85.77	7.7%
Regina	60.7%	60.0%	0.8	\$155.19	\$146.82	5.7%	\$94.21	\$88.03	7.0%
Saskatoon	66.4%	64.0%	2.4	\$160.32	\$153.04	4.8%	\$106.50	\$97.98	8.7%
Other Saskatchewan	55.8%	55.2%	0.6	\$140.85	\$133.62	5.4%	\$78.63	\$73.80	6.5%
Alberta (excl. Alta Resorts)	56.6%	57.2%	-0.6	\$150.31	\$146.52	2.6%	\$85.03	\$83.77	1.5%
Calgary	59.8%	57.4%	2.4	\$166.27	\$160.41	3.7%	\$99.42	\$92.00	8.1%
Calgary Airport	60.4%	57.0%	3.4	\$137.72	\$135.83	1.4%	\$83.25	\$77.43	7.5%
Downtown Calgary	59.0%	55.4%	3.5	\$214.38	\$206.38	3.9%	\$126.44	\$114.40	10.5%
Calgary Northwest	62.6%	59.7%	3.0	\$127.13	\$125.56	1.2%	\$79.62	\$74.93	6.3%
Calgary South	58.5%	61.1%	-2.6	\$149.83	\$143.70	4.3%	\$87.71	\$87.82	-0.1%
Edmonton	59.0%	61.5%	-2.5	\$150.97	\$149.57	0.9%	\$89.02	\$91.96	-3.2%
Downtown Edmonton	57.3%	62.8%	-5.5	\$213.66	\$209.41	2.0%	\$122.35	\$131.41	-6.9%
Edmonton South	59.3%	59.2%	0.1	\$129.57	\$127.28	1.8%	\$76.82	\$75.30	2.0%
Edmonton West	59.6%	65.1%	-5.5	\$146.80	\$139.71	5.1%	\$87.50	\$91.00	-3.8%
Other Alberta	52.6%	54.1%	-1.5	\$136.38	\$133.49	2.2%	\$71.74	\$72.21	-0.7%
Lethbridge	53.4%	68.5%	-15.2	\$132.16	\$123.60	6.9%	\$70.54	\$84.72	-16.7%
Red Deer	60.5%	50.9%	9.6	\$143.04	\$141.03	1.4%	\$86.52	\$71.82	20.5%
Other Alberta Communities	51.9%	52.0%	-0.1	\$137.67	\$135.66	1.5%	\$71.43	\$70.51	1.3%
Alberta Resorts	47.5%	44.9%	2.6	\$369.21	\$340.91	8.3%	\$175.55	\$153.13	14.6%
British Columbia	61.3%	61.8%	-0.5	\$200.23	\$201.44	-0.6%	\$122.81	\$124.49	-1.4%
Greater Vancouver	74.0%	75.9%	-1.9	\$229.73	\$233.60	-1.7%	\$169.99	\$177.37	-4.2%
Airport (Richmond)	78.9%	75.4%	3.4	\$187.62	\$193.64	-3.1%	\$147.98	\$146.07	1.3%
Downtown Vancouver	75.5%	78.4%	-2.9	\$266.25	\$272.88	-2.4%	\$200.94	\$213.91	-6.1%
Langley/Surrey	61.9%	68.1%	-6.2	\$180.41	\$172.30	4.7%	\$111.71	\$117.31	-4.8%
Other Vancouver	69.1%	73.9%	-4.8	\$204.68	\$199.74	2.5%	\$141.50	\$147.63	-4.2%
Vancouver Island	60.9%	62.2%	-1.3	\$199.69	\$189.68	5.3%	\$121.57	\$117.90	3.1%
Campbell River	60.0%	66.5%	-6.5	\$129.94	\$135.90	-4.4%	\$77.95	\$90.36	-13.7%
Greater Victoria	66.3%	66.4%	-0.2	\$204.85	\$192.60	6.4%	\$135.77	\$127.95	6.1%
Nanaimo	55.3%	57.8%	-2.5	\$160.37	\$150.93	6.3%	\$88.65	\$87.17	1.7%
Parksville/Qualicum Beach	45.1%	49.7%	-4.6	\$190.41	\$190.53	-0.1%	\$85.87	\$94.72	-9.3%
Other Vancouver Island	56.2%	56.9%	-0.6	\$233.55	\$224.61	4.0%	\$131.36	\$127.69	2.9%
Whistler Resort Area	42.8%	42.6%	0.3	\$278.27	\$265.40	4.8%	\$119.19	\$112.97	5.5%
Other British Columbia	50.2%	48.7%	1.6	\$144.84	\$145.06	-0.2%	\$72.74	\$70.58	3.1%
Abbotsford/Chilliwack	65.7%	62.9%	2.8	\$161.91	\$160.78	0.7%	\$106.40	\$101.19	5.2%
Kamloops	51.6%	47.0%	4.6	\$133.16	\$130.77	1.8%	\$68.68	\$61.41	11.8%
Kelowna	51.2%	51.0%	0.3	\$151.12	\$148.79	1.6%	\$77.42	\$75.85	2.1%
Penticton	30.9%	36.4%	-5.4	\$125.53	\$124.91	0.5%	\$38.83	\$45.44	-14.5%
Prince George	54.9%	56.7%	-1.9	\$139.95	\$142.81	-2.0%	\$76.78	\$80.99	-5.2%
Other B.C. Communities	48.9%	46.7%	2.2	\$144.77	\$146.70	-1.3%	\$70.77	\$68.55	3.2%
Yukon	45.7%	50.1%	-4.4	\$196.64	\$168.67	16.6%	\$89.90	\$84.56	6.3%
CANADA	61.7%	62.5%	-0.8	\$195.43	\$194.51	0.5%	\$120.59	\$121.54	-0.8%

* Based on the operating results of 259,809 rooms (unweighted data)

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Report of rooms operations by location

ELEVEN MONTHS ENDED NOVEMBER 2025

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2025	2024	**Point Change	2025	2024	Variance	2025	2024	Variance
ATLANTIC CANADA	65.4%	63.7%	1.7	\$187.77	\$176.81	6.2%	\$122.88	\$112.63	9.1%
Newfoundland	66.3%	65.4%	0.9	\$184.51	\$170.30	8.3%	\$122.25	\$111.29	9.8%
St. John's	66.2%	65.7%	0.5	\$187.63	\$172.73	8.6%	\$124.23	\$113.57	9.4%
Prince Edward Island	59.4%	55.7%	3.7	\$221.03	\$204.27	8.2%	\$131.33	\$113.74	15.5%
Nova Scotia	69.9%	68.3%	1.6	\$207.64	\$192.88	7.7%	\$145.04	\$131.70	10.1%
Halifax/Dartmouth	74.5%	71.4%	3.1	\$225.03	\$206.91	8.8%	\$167.59	\$147.65	13.5%
Other Nova Scotia	61.2%	61.9%	-0.7	\$167.86	\$159.35	5.3%	\$102.68	\$98.65	4.1%
New Brunswick	62.2%	60.1%	2.1	\$161.01	\$155.93	3.3%	\$100.15	\$93.69	6.9%
Moncton	62.9%	62.5%	0.4	\$157.49	\$155.99	1.0%	\$99.10	\$97.50	1.6%
Other New Brunswick	61.8%	58.9%	3.0	\$162.80	\$155.90	4.4%	\$100.68	\$91.79	9.7%
CENTRAL CANADA	68.1%	68.6%	-0.5	\$217.66	\$213.01	2.2%	\$148.26	\$146.21	1.4%
Quebec	66.0%	66.9%	-0.9	\$230.61	\$225.73	2.2%	\$152.15	\$151.02	0.8%
Greater Quebec City	71.3%	69.2%	2.1	\$242.65	\$229.61	5.7%	\$173.05	\$158.93	8.9%
Other Quebec	61.3%	59.0%	2.3	\$203.33	\$196.15	3.7%	\$124.63	\$115.80	7.6%
Greater Montreal	67.0%	70.4%	-3.4	\$239.14	\$237.14	0.8%	\$160.23	\$166.99	-4.0%
Downtown Montreal	67.8%	70.2%	-2.3	\$267.69	\$260.52	2.8%	\$181.60	\$182.77	-0.6%
Montreal Airport/Laval	65.1%	71.2%	-6.1	\$196.62	\$206.41	-4.7%	\$128.01	\$146.90	-12.9%
Ontario	68.8%	69.2%	-0.4	\$213.04	\$208.57	2.1%	\$146.64	\$144.33	1.6%
Greater Toronto Area (GTA)	75.3%	75.8%	-0.5	\$243.35	\$237.51	2.5%	\$183.22	\$180.07	1.7%
Downtown Toronto	76.5%	73.1%	3.4	\$355.09	\$345.56	2.8%	\$271.77	\$252.60	7.6%
Toronto Airport	79.0%	80.8%	-1.8	\$191.90	\$196.88	-2.5%	\$151.59	\$159.15	-4.7%
GTA West	72.8%	76.3%	-3.5	\$162.20	\$170.08	-4.6%	\$118.09	\$129.83	-9.0%
GTA East/North	73.1%	76.0%	-2.9	\$177.41	\$172.78	2.7%	\$129.75	\$131.32	-1.2%
Eastern Ontario	60.3%	59.7%	0.6	\$167.74	\$163.50	2.6%	\$101.09	\$97.61	3.6%
Kingston	62.9%	66.3%	-3.4	\$179.20	\$177.91	0.7%	\$112.69	\$117.96	-4.5%
Other Eastern Ontario	59.0%	57.1%	1.9	\$161.87	\$156.98	3.1%	\$95.51	\$89.67	6.5%
Ottawa	71.8%	70.0%	1.8	\$211.55	\$202.77	4.3%	\$151.91	\$142.01	7.0%
Downtown Ottawa	70.4%	70.4%	0.0	\$234.30	\$224.21	4.5%	\$164.99	\$157.90	4.5%
Ottawa West	76.0%	71.2%	4.8	\$187.26	\$179.83	4.1%	\$142.40	\$128.08	11.2%
Ottawa East	67.0%	65.4%	1.7	\$178.57	\$171.06	4.4%	\$119.67	\$111.79	7.0%
Southern Ontario	61.7%	65.0%	-3.3	\$185.87	\$186.87	-0.5%	\$114.67	\$121.41	-5.5%
London	65.0%	66.7%	-1.7	\$156.28	\$157.48	-0.8%	\$101.54	\$105.06	-3.4%
Windsor	57.1%	74.0%	-16.9	\$147.92	\$145.39	1.7%	\$84.50	\$107.63	-21.5%
Kitchener/Waterloo/Cambridge/Guelph	62.6%	64.9%	-2.3	\$175.49	\$171.75	2.2%	\$109.93	\$111.54	-1.4%
Hamilton/Brantford	61.3%	63.1%	-1.8	\$158.60	\$160.83	-1.4%	\$97.24	\$101.46	-4.2%
Niagara Falls	63.2%	66.2%	-3.0	\$217.08	\$222.58	-2.5%	\$137.24	\$147.39	-6.9%
Other Niagara Region	65.3%	65.1%	0.2	\$213.66	\$210.94	1.3%	\$139.52	\$137.37	1.6%
Other Southern Ontario	53.4%	55.0%	-1.7	\$157.66	\$157.80	-0.1%	\$84.12	\$86.85	-3.1%
Central Ontario	59.7%	57.1%	2.6	\$192.30	\$185.11	3.9%	\$114.79	\$105.61	8.7%
North Eastern Ontario	66.9%	64.7%	2.2	\$164.31	\$158.27	3.8%	\$109.94	\$102.37	7.4%
North Bay	66.9%	64.8%	2.0	\$142.72	\$137.11	4.1%	\$95.42	\$88.89	7.4%
Sudbury	70.9%	67.9%	3.0	\$159.11	\$159.15	0.0%	\$112.85	\$108.12	4.4%
North Central Ontario									
Sault Ste. Marie	69.1%	66.8%	2.3	\$153.84	\$146.70	4.9%	\$106.33	\$98.03	8.5%
North Western Ontario	72.4%	68.1%	4.4	\$202.48	\$190.54	6.3%	\$146.69	\$129.71	13.1%
Thunder Bay	73.6%	67.8%	5.8	\$203.22	\$190.81	6.5%	\$149.52	\$129.38	15.6%

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Manitoba	70.8%	70.2%	0.6	\$177.44	\$162.87	8.9%	\$125.56	\$114.27	9.9%
Winnipeg	72.5%	73.3%	-0.8	\$185.91	\$170.07	9.3%	\$134.81	\$124.74	8.1%
Brandon	71.5%	63.8%	7.7	\$153.53	\$136.07	12.8%	\$109.76	\$86.83	26.4%
Other Manitoba	64.1%	62.9%	1.2	\$159.87	\$150.23	6.4%	\$102.43	\$94.48	8.4%
Saskatchewan	62.2%	58.8%	3.3	\$149.86	\$140.71	6.5%	\$93.15	\$82.79	12.5%
Regina	58.0%	55.9%	2.1	\$142.37	\$137.21	3.8%	\$82.60	\$76.71	7.7%
Saskatoon	68.9%	65.2%	3.7	\$162.33	\$149.63	8.5%	\$111.81	\$97.52	14.7%
Other Saskatchewan	59.7%	55.6%	4.1	\$142.44	\$134.05	6.3%	\$85.00	\$74.54	14.0%
Alberta (excl. Alta Resorts)	61.6%	61.3%	0.3	\$161.73	\$154.44	4.7%	\$99.62	\$94.66	5.2%
Calgary	68.3%	67.7%	0.6	\$193.55	\$181.16	6.8%	\$132.16	\$122.63	7.8%
Calgary Airport	70.9%	70.1%	0.8	\$165.39	\$155.59	6.3%	\$117.32	\$109.12	7.5%
Downtown Calgary	65.1%	65.2%	-0.1	\$245.59	\$229.60	7.0%	\$159.78	\$149.65	6.8%
Calgary Northwest	70.4%	68.4%	2.0	\$159.96	\$150.69	6.1%	\$112.61	\$103.01	9.3%
Calgary South	67.9%	67.1%	0.8	\$172.17	\$160.16	7.5%	\$116.94	\$107.48	8.8%
Edmonton	62.1%	61.1%	1.0	\$152.34	\$146.51	4.0%	\$94.64	\$89.48	5.8%
Downtown Edmonton	57.7%	58.1%	-0.4	\$210.28	\$198.42	6.0%	\$121.41	\$115.31	5.3%
Edmonton South	62.6%	60.3%	2.3	\$131.58	\$126.97	3.6%	\$82.37	\$76.50	7.7%
Edmonton West	64.7%	65.6%	-0.9	\$149.47	\$142.87	4.6%	\$96.78	\$93.74	3.2%
Other Alberta	56.3%	56.9%	-0.6	\$140.39	\$137.47	2.1%	\$79.04	\$78.17	1.1%
Lethbridge	59.9%	62.7%	-2.8	\$132.04	\$128.03	3.1%	\$79.08	\$80.22	-1.4%
Red Deer	55.7%	55.9%	-0.2	\$130.25	\$126.06	3.3%	\$72.55	\$70.47	2.9%
Other Alberta Communities	55.6%	55.8%	-0.2	\$144.03	\$141.59	1.7%	\$80.15	\$79.03	1.4%
Alberta Resorts	63.1%	61.8%	1.2	\$571.43	\$492.76	16.0%	\$360.32	\$304.75	18.2%
British Columbia	72.3%	70.6%	1.7	\$253.14	\$244.76	3.4%	\$182.95	\$172.83	5.9%
Greater Vancouver	80.0%	78.9%	1.2	\$291.81	\$285.05	2.4%	\$233.56	\$224.87	3.9%
Airport (Richmond)	82.9%	76.9%	6.0	\$234.58	\$237.08	-1.1%	\$194.47	\$182.39	6.6%
Downtown Vancouver	81.6%	80.7%	0.9	\$350.57	\$338.38	3.6%	\$286.18	\$273.10	4.8%
Langley/Surrey	71.3%	75.2%	-3.9	\$201.54	\$197.04	2.3%	\$143.65	\$148.12	-3.0%
Other Vancouver	75.8%	78.6%	-2.8	\$239.44	\$233.99	2.3%	\$181.48	\$183.97	-1.4%
Vancouver Island	73.7%	71.0%	2.8	\$257.90	\$241.43	6.8%	\$190.16	\$171.36	11.0%
Campbell River	70.6%	70.2%	0.4	\$175.98	\$171.29	2.7%	\$124.22	\$120.29	3.3%
Greater Victoria	78.0%	74.8%	3.2	\$277.23	\$256.37	8.1%	\$216.30	\$191.80	12.8%
Nanaimo	69.4%	64.8%	4.7	\$184.34	\$175.63	5.0%	\$128.02	\$113.75	12.5%
Parksville/Qualicum Beach	64.2%	63.2%	1.0	\$238.14	\$226.95	4.9%	\$152.88	\$143.41	6.6%
Other Vancouver Island	69.0%	67.1%	1.9	\$274.77	\$264.26	4.0%	\$189.64	\$177.27	7.0%
Whistler Resort Area	67.8%	66.0%	1.8	\$404.10	\$396.72	1.9%	\$273.98	\$261.75	4.7%
Other British Columbia	63.8%	62.1%	1.7	\$177.16	\$170.92	3.7%	\$112.95	\$106.13	6.4%
Abbotsford/Chilliwack	70.0%	72.0%	-2.0	\$176.22	\$172.89	1.9%	\$123.32	\$124.47	-0.9%
Kamloops	66.9%	65.1%	1.8	\$169.32	\$162.75	4.0%	\$113.35	\$106.02	6.9%
Kelowna	69.6%	65.7%	3.9	\$206.28	\$193.32	6.7%	\$143.61	\$127.06	13.0%
Penticton	52.7%	48.1%	4.6	\$194.20	\$188.43	3.1%	\$102.30	\$90.57	13.0%
Prince George	62.9%	63.8%	-0.9	\$146.89	\$141.97	3.5%	\$92.42	\$90.64	2.0%
Other B.C. Communities	61.9%	60.5%	1.4	\$173.08	\$169.10	2.3%	\$107.11	\$102.27	4.7%
Yukon	60.9%	65.1%	-4.2	\$206.61	\$189.99	8.8%	\$125.91	\$123.73	1.8%
CANADA	67.2%	66.8%	0.4	\$213.64	\$205.99	3.7%	\$143.60	\$137.56	4.4%

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

MONTH OF NOVEMBER 2025*

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2025	2024	**Point Change	2025	2024	Variance		2025	2024	**Point Change	2025	2024	Variance
Property Size													
Under 50 rooms	42.9%	44.6%	-1.7	\$139.53	\$135.46	3.0%		47.1%	51.7%	-4.5	\$163.87	\$157.91	3.8%
50-75 rooms	51.5%	53.4%	-1.9	\$140.45	\$132.20	6.2%		55.8%	57.5%	-1.8	\$154.92	\$153.67	0.8%
76-125 rooms	62.4%	61.3%	1.1	\$166.58	\$155.32	7.3%		64.3%	65.6%	-1.3	\$173.28	\$177.32	-2.3%
126-200 rooms	59.7%	55.4%	4.3	\$170.76	\$162.19	5.3%		63.5%	70.9%	-7.4	\$189.55	\$185.24	2.3%
201-500 rooms	62.7%	59.2%	3.5	\$194.80	\$177.22	9.9%		65.6%	67.3%	-1.7	\$253.62	\$263.58	-3.8%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		71.6%	66.2%	5.5	\$298.29	\$312.94	-4.7%
Total	59.7%	57.8%	1.9	\$169.71	\$158.41	7.1%		64.0%	66.1%	-2.1	\$212.91	\$216.35	-1.6%
Property Type													
Limited Service	57.9%	57.1%	0.8	\$153.56	\$145.79	5.3%		59.5%	62.3%	-2.8	\$156.23	\$155.75	0.3%
Full Service	62.9%	59.3%	3.6	\$181.10	\$167.57	8.1%		67.7%	68.8%	-1.1	\$246.66	\$250.57	-1.6%
Suite Hotel	71.4%	70.7%	0.6	\$201.13	\$183.77	9.4%		66.3%	72.7%	-6.4	\$192.50	\$204.66	-5.9%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		46.3%	42.3%	4.0	\$224.89	\$224.78	0.0%
Total	59.7%	57.8%	1.9	\$169.71	\$158.41	7.1%		64.0%	66.1%	-2.1	\$212.91	\$216.35	-1.6%
Price Level													
Budget	44.0%	46.4%	-2.4	\$138.08	\$129.01	7.0%		48.3%	56.0%	-7.6	\$134.22	\$127.43	5.3%
Mid-Price	61.8%	59.3%	2.5	\$169.25	\$158.76	6.6%		65.5%	67.9%	-2.4	\$194.52	\$198.15	-1.8%
Upscale	59.5%	59.0%	0.5	\$236.02	\$210.06	12.4%		68.0%	65.1%	2.9	\$333.87	\$355.58	-6.1%
Total	59.7%	57.8%	1.9	\$169.71	\$158.41	7.1%		64.0%	66.1%	-2.1	\$212.91	\$216.35	-1.6%
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2025	2024	**Point Change	2025	2024	Variance		2025	2024	**Point Change	2025	2024	Variance
Property Size													
Under 50 rooms	48.3%	46.6%	1.7	\$127.97	\$128.62	-0.5%		47.6%	48.4%	-0.8	\$142.27	\$140.36	1.4%
50-75 rooms	53.6%	53.1%	0.6	\$134.29	\$132.58	1.3%		54.4%	54.9%	-0.6	\$143.57	\$141.48	1.5%
76-125 rooms	59.1%	59.7%	-0.6	\$153.81	\$149.53	2.9%		61.6%	62.3%	-0.7	\$163.68	\$162.34	0.8%
126-200 rooms	61.2%	61.8%	-0.6	\$172.10	\$166.94	3.1%		62.1%	65.4%	-3.3	\$180.52	\$175.85	2.7%
201-500 rooms	62.2%	61.1%	1.1	\$218.17	\$214.28	1.8%		63.9%	64.0%	-0.1	\$234.74	\$237.41	-1.1%
Over 500 rooms	67.4%	68.1%	-0.8	\$326.16	\$310.22	5.1%		70.6%	66.6%	3.9	\$304.96	\$312.24	-2.3%
Total	59.5%	59.5%	0.1	\$179.54	\$175.06	2.6%		61.7%	62.5%	-0.8	\$195.43	\$194.51	0.5%
Property Type													
Limited Service	57.1%	56.9%	0.2	\$141.57	\$138.40	2.3%		58.2%	59.1%	-0.9	\$148.82	\$146.36	1.7%
Full Service	62.7%	63.2%	-0.5	\$196.94	\$192.75	2.2%		65.3%	65.8%	-0.5	\$222.20	\$221.91	0.1%
Suite Hotel	67.8%	67.4%	0.3	\$180.28	\$174.13	3.5%		67.0%	71.0%	-4.0	\$188.91	\$194.52	-2.9%
Resort	46.1%	44.8%	1.3	\$309.99	\$289.63	7.0%		45.2%	43.4%	1.8	\$274.68	\$263.95	4.1%
Total	59.5%	59.5%	0.1	\$179.54	\$175.06	2.6%		61.7%	62.5%	-0.8	\$195.43	\$194.51	0.5%
Price Level													
Budget	50.5%	50.2%	0.3	\$123.86	\$123.59	0.2%		49.1%	52.4%	-3.2	\$129.05	\$125.63	2.7%
Mid-Price	60.5%	60.8%	-0.2	\$164.69	\$161.44	2.0%		63.0%	64.0%	-1.0	\$179.84	\$179.46	0.2%
Upscale	63.2%	61.9%	1.3	\$299.16	\$287.78	4.0%		65.7%	63.5%	2.2	\$317.14	\$323.09	-1.8%
Total	59.5%	59.5%	0.1	\$179.54	\$175.06	2.6%		61.7%	62.5%	-0.8	\$195.43	\$194.51	0.5%

* Based on the operating results of 259,809 rooms (unweighted data)

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

ELEVEN MONTHS ENDED NOVEMBER 2025

ATLANTIC							CENTRAL						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2025	2024	**Point Change	2025	2024	Variance		2025	2024	**Point Change	2025	2024	Variance
Property Size													
Under 50 rooms	55.4%	53.5%	1.9	\$157.35	\$148.15	6.2%		56.4%	58.6%	-2.3	\$178.52	\$173.58	2.8%
50-75 rooms	61.3%	58.6%	2.7	\$155.72	\$144.56	7.7%		62.7%	61.6%	1.1	\$162.64	\$157.24	3.4%
76-125 rooms	68.2%	65.9%	2.3	\$182.65	\$173.39	5.3%		68.3%	68.8%	-0.6	\$179.28	\$177.38	1.1%
126-200 rooms	65.2%	64.0%	1.2	\$189.76	\$179.10	5.9%		69.5%	71.2%	-1.7	\$195.62	\$193.28	1.2%
201-500 rooms	64.5%	63.9%	0.6	\$220.39	\$203.14	8.5%		68.2%	69.0%	-0.8	\$255.47	\$246.43	3.7%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A		71.8%	70.3%	1.5	\$307.48	\$298.68	2.9%
Total	65.4%	63.7%	1.7	\$187.77	\$176.81	6.2%		68.1%	68.6%	-0.5	\$217.66	\$213.01	2.2%
Property Type													
Limited Service	65.3%	63.4%	1.9	\$170.29	\$162.89	4.5%		65.9%	66.2%	-0.4	\$163.19	\$160.52	1.7%
Full Service	66.2%	64.5%	1.6	\$199.82	\$186.06	7.4%		69.4%	69.9%	-0.5	\$246.63	\$239.51	3.0%
Suite Hotel	75.1%	72.7%	2.4	\$205.98	\$195.86	5.2%		72.9%	75.2%	-2.3	\$208.74	\$210.02	-0.6%
Resort	N/A	N/A	N/A	N/A	N/A	N/A		57.4%	54.3%	3.1	\$278.72	\$271.90	2.5%
Total	65.4%	63.7%	1.7	\$187.77	\$176.81	6.2%		68.1%	68.6%	-0.5	\$217.66	\$213.01	2.2%
Price Level													
Budget	54.5%	52.1%	2.4	\$149.55	\$138.65	7.9%		59.6%	59.7%	-0.1	\$138.44	\$136.10	1.7%
Mid-Price	66.9%	65.6%	1.4	\$187.91	\$177.54	5.8%		69.2%	69.9%	-0.7	\$199.93	\$196.27	1.9%
Upscale	65.0%	58.9%	6.1	\$263.81	\$248.23	6.3%		69.0%	69.0%	0.0	\$344.72	\$334.73	3.0%
Total	65.4%	63.7%	1.7	\$187.77	\$176.81	6.2%		68.1%	68.6%	-0.5	\$217.66	\$213.01	2.2%
WESTERN							CANADA						
	Occupancy Percentage			Average Daily Rates				Occupancy Percentage			Average Daily Rates		
	2025	2024	**Point Change	2025	2024	Variance		2025	2024	**Point Change	2025	2024	Variance
Property Size													
Under 50 rooms	56.5%	54.9%	1.5	\$145.28	\$140.25	3.6%		56.4%	56.2%	0.2	\$158.40	\$152.82	3.7%
50-75 rooms	63.0%	61.8%	1.1	\$164.25	\$156.92	4.7%		62.8%	61.5%	1.3	\$162.76	\$155.92	4.4%
76-125 rooms	67.0%	66.0%	0.9	\$173.93	\$167.15	4.1%		67.6%	67.2%	0.4	\$177.00	\$172.06	2.9%
126-200 rooms	67.2%	66.4%	0.8	\$196.42	\$187.29	4.9%		68.1%	68.4%	-0.3	\$195.47	\$189.46	3.2%
201-500 rooms	67.3%	65.6%	1.7	\$263.76	\$251.05	5.1%		67.6%	67.1%	0.4	\$257.23	\$245.96	4.6%
Over 500 rooms	75.7%	74.2%	1.5	\$465.48	\$432.31	7.7%		72.8%	71.3%	1.5	\$348.61	\$333.55	4.5%
Total	66.5%	65.4%	1.2	\$213.40	\$203.03	5.1%		67.2%	66.8%	0.4	\$213.64	\$205.99	3.7%
Property Type													
Limited Service	64.2%	63.1%	1.0	\$157.58	\$151.54	4.0%		65.0%	64.4%	0.6	\$161.04	\$156.23	3.1%
Full Service	68.3%	67.0%	1.3	\$227.93	\$218.01	4.6%		68.7%	68.3%	0.4	\$235.68	\$226.99	3.8%
Suite Hotel	74.2%	74.0%	0.2	\$210.39	\$200.54	4.9%		73.4%	74.7%	-1.3	\$209.19	\$206.49	1.3%
Resort	63.7%	62.0%	1.7	\$450.86	\$406.67	10.9%		60.7%	58.6%	2.0	\$385.53	\$358.50	7.5%
Total	66.5%	65.4%	1.2	\$213.40	\$203.03	5.1%		67.2%	66.8%	0.4	\$213.64	\$205.99	3.7%
Price Level													
Budget	58.7%	58.3%	0.4	\$146.01	\$140.09	4.2%		58.8%	58.5%	0.3	\$143.00	\$138.32	3.4%
Mid-Price	67.3%	66.2%	1.2	\$189.32	\$181.78	4.1%		68.2%	67.9%	0.3	\$194.30	\$188.38	3.1%
Upscale	70.3%	68.6%	1.8	\$392.35	\$366.70	7.0%		69.5%	68.6%	0.9	\$363.99	\$347.09	4.9%
Total	66.5%	65.4%	1.2	\$213.40	\$203.03	5.1%		67.2%	66.8%	0.4	\$213.64	\$205.99	3.7%

** Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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