



**TRENDS** IN THE CANADIAN  
HOTEL INDUSTRY

# National Market Report

JUNE 2024

## Report of rooms operations by location

MONTH OF JUNE 2024\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
<b>ATLANTIC CANADA</b>	<b>73.1%</b>	<b>75.8%</b>	<b>-2.6</b>	<b>\$188.90</b>	<b>\$184.33</b>	<b>2.5%</b>	<b>\$138.12</b>	<b>\$139.65</b>	<b>-1.1%</b>
Newfoundland	84.2%	89.2%	-5.0	\$197.35	\$176.44	11.9%	\$166.15	\$157.43	5.5%
St. John's	84.9%	91.6%	-6.7	\$205.01	\$179.81	14.0%	\$174.09	\$164.75	5.7%
Prince Edward Island	71.3%	71.1%	0.2	\$213.67	\$222.61	-4.0%	\$152.29	\$158.25	-3.8%
Nova Scotia	77.0%	80.3%	-3.3	\$209.28	\$207.02	1.1%	\$161.24	\$166.23	-3.0%
Halifax/Dartmouth	81.0%	85.8%	-4.8	\$228.39	\$228.03	0.2%	\$185.08	\$195.72	-5.4%
Other Nova Scotia	68.6%	68.7%	-0.1	\$161.42	\$152.10	6.1%	\$110.70	\$104.53	5.9%
New Brunswick	65.4%	66.4%	-1.0	\$154.43	\$152.85	1.0%	\$100.97	\$101.45	-0.5%
Moncton	65.4%	66.6%	-1.2	\$151.35	\$149.74	1.1%	\$98.94	\$99.75	-0.8%
Other New Brunswick	65.4%	66.2%	-0.9	\$156.00	\$154.49	1.0%	\$102.02	\$102.34	-0.3%
<b>CENTRAL CANADA</b>	<b>77.1%</b>	<b>76.7%</b>	<b>0.4</b>	<b>\$235.44</b>	<b>\$229.06</b>	<b>2.8%</b>	<b>\$181.54</b>	<b>\$175.71</b>	<b>3.3%</b>
Quebec	75.4%	72.8%	2.6	\$268.25	\$261.27	2.7%	\$202.23	\$190.18	6.3%
<b>Greater Quebec City</b>	<b>76.3%</b>	<b>75.8%</b>	<b>0.6</b>	<b>\$240.97</b>	<b>\$237.36</b>	<b>1.5%</b>	<b>\$183.91</b>	<b>\$179.81</b>	<b>2.3%</b>
Other Quebec	63.5%	62.8%	0.7	\$193.03	\$184.68	4.5%	\$122.50	\$115.90	5.7%
<b>Greater Montreal</b>	<b>81.2%</b>	<b>77.0%</b>	<b>4.2</b>	<b>\$304.84</b>	<b>\$298.36</b>	<b>2.2%</b>	<b>\$247.65</b>	<b>\$229.75</b>	<b>7.8%</b>
Downtown Montreal	84.0%	79.3%	4.7	\$347.37	\$345.23	0.6%	\$291.89	\$273.92	6.6%
Montreal Airport/Laval	75.9%	73.6%	2.3	\$232.13	\$222.54	4.3%	\$176.30	\$163.79	7.6%
Ontario	77.7%	78.0%	-0.4	\$223.75	\$218.25	2.5%	\$173.78	\$170.29	2.0%
<b>Greater Toronto Area (GTA)</b>	<b>84.1%</b>	<b>83.5%</b>	<b>0.6</b>	<b>\$258.47</b>	<b>\$259.35</b>	<b>-0.3%</b>	<b>\$217.34</b>	<b>\$216.49</b>	<b>0.4%</b>
Downtown Toronto	82.5%	80.4%	2.1	\$383.16	\$381.68	0.4%	\$316.20	\$306.77	3.1%
Toronto Airport	87.5%	89.3%	-1.8	\$201.70	\$205.58	-1.9%	\$176.55	\$183.63	-3.9%
GTA West	84.5%	85.1%	-0.6	\$180.08	\$185.24	-2.8%	\$152.12	\$157.67	-3.5%
GTA East/North	83.7%	82.3%	1.4	\$180.23	\$189.39	-4.8%	\$150.84	\$155.90	-3.2%
<b>Eastern Ontario</b>	<b>65.8%</b>	<b>70.4%</b>	<b>-4.6</b>	<b>\$169.93</b>	<b>\$164.73</b>	<b>3.2%</b>	<b>\$111.77</b>	<b>\$115.97</b>	<b>-3.6%</b>
Kingston	69.5%	73.9%	-4.5	\$185.77	\$185.32	0.2%	\$129.05	\$136.99	-5.8%
Other Eastern Ontario	64.3%	69.1%	-4.8	\$163.03	\$156.67	4.1%	\$104.80	\$108.28	-3.2%
<b>Ottawa</b>	<b>78.4%</b>	<b>78.3%</b>	<b>0.0</b>	<b>\$214.53</b>	<b>\$217.60</b>	<b>-1.4%</b>	<b>\$168.11</b>	<b>\$170.49</b>	<b>-1.4%</b>
Downtown Ottawa	80.8%	81.0%	-0.2	\$238.19	\$245.96	-3.2%	\$192.39	\$199.27	-3.5%
Ottawa West	76.5%	77.6%	-1.1	\$188.26	\$183.49	2.6%	\$144.11	\$142.38	1.2%
Ottawa East	73.1%	69.3%	3.8	\$177.33	\$184.00	-3.6%	\$129.54	\$127.42	1.7%
<b>Southern Ontario</b>	<b>75.9%</b>	<b>78.1%</b>	<b>-2.2</b>	<b>\$202.26</b>	<b>\$183.77</b>	<b>10.1%</b>	<b>\$153.53</b>	<b>\$143.48</b>	<b>7.0%</b>
London	72.7%	72.5%	0.2	\$160.96	\$143.31	12.3%	\$117.04	\$103.94	12.6%
Windsor	78.9%	82.6%	-3.7	\$147.71	\$136.50	8.2%	\$116.56	\$112.73	3.4%
Kitchener/Waterloo/Cambridge/Guelph	72.9%	73.4%	-0.5	\$173.15	\$167.56	3.3%	\$126.17	\$123.02	2.6%
Hamilton/Brantford	70.2%	71.8%	-1.6	\$166.57	\$165.43	0.7%	\$116.92	\$118.74	-1.5%
Niagara Falls	83.8%	86.7%	-2.9	\$248.67	\$215.88	15.2%	\$208.40	\$187.23	11.3%
Other Niagara Region	77.6%	79.7%	-2.1	\$221.33	\$203.10	9.0%	\$171.85	\$161.94	6.1%
Other Southern Ontario	60.2%	60.7%	-0.5	\$160.27	\$154.03	4.1%	\$96.48	\$93.49	3.2%
<b>Central Ontario</b>	<b>65.1%</b>	<b>60.1%</b>	<b>5.0</b>	<b>\$188.45</b>	<b>\$184.34</b>	<b>2.2%</b>	<b>\$122.65</b>	<b>\$110.74</b>	<b>10.8%</b>
<b>North Eastern Ontario</b>	<b>68.6%</b>	<b>68.0%</b>	<b>0.7</b>	<b>\$163.73</b>	<b>\$153.02</b>	<b>7.0%</b>	<b>\$112.40</b>	<b>\$104.01</b>	<b>8.1%</b>
North Bay	70.0%	70.7%	-0.7	\$138.49	\$131.15	5.6%	\$96.94	\$92.68	4.6%
Sudbury	70.1%	66.5%	3.7	\$162.88	\$146.57	11.1%	\$114.24	\$97.41	17.3%
<b>North Central Ontario</b>	<b>74.8%</b>	<b>73.2%</b>	<b>1.6</b>	<b>\$141.15</b>	<b>\$140.51</b>	<b>0.5%</b>	<b>\$105.62</b>	<b>\$102.82</b>	<b>2.7%</b>
Sault Ste. Marie	74.8%	73.2%	1.6	\$141.15	\$140.51	0.5%	\$105.62	\$102.82	2.7%
<b>North Western Ontario</b>	<b>76.4%</b>	<b>78.0%</b>	<b>-1.7</b>	<b>\$198.41</b>	<b>\$184.95</b>	<b>7.3%</b>	<b>\$151.51</b>	<b>\$144.29</b>	<b>5.0%</b>
Thunder Bay	74.9%	78.2%	-3.2	\$196.13	\$191.21	2.6%	\$146.95	\$149.44	-1.7%

\* Based on the operating results of 254,759 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Report of rooms operations by location

MONTH OF JUNE 2024\*

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
<b>WESTERN CANADA</b>	<b>72.6%</b>	<b>71.7%</b>	<b>0.9</b>	<b>\$224.70</b>	<b>\$210.26</b>	<b>6.9%</b>	<b>\$163.06</b>	<b>\$150.77</b>	<b>8.2%</b>
<b>Manitoba</b>	<b>72.8%</b>	<b>77.4%</b>	<b>-4.6</b>	<b>\$164.69</b>	<b>\$160.16</b>	<b>2.8%</b>	<b>\$119.95</b>	<b>\$123.98</b>	<b>-3.3%</b>
Winnipeg	76.3%	82.7%	-6.4	\$174.58	\$169.82	2.8%	\$133.28	\$140.52	-5.2%
Brandon	63.4%	65.0%	-1.6	\$124.23	\$121.72	2.1%	\$78.77	\$79.17	-0.5%
Other Manitoba	67.3%	66.7%	0.6	\$152.05	\$142.16	7.0%	\$102.34	\$94.89	7.9%
<b>Saskatchewan</b>	<b>63.3%</b>	<b>62.1%</b>	<b>1.2</b>	<b>\$142.73</b>	<b>\$134.53</b>	<b>6.1%</b>	<b>\$90.28</b>	<b>\$83.53</b>	<b>8.1%</b>
Regina	57.9%	61.6%	-3.7	\$138.84	\$136.00	2.1%	\$80.40	\$83.80	-4.1%
Saskatoon	69.7%	64.7%	5.0	\$153.03	\$142.36	7.5%	\$106.68	\$92.16	15.8%
Other Saskatchewan	61.6%	60.2%	1.3	\$134.80	\$125.97	7.0%	\$83.00	\$75.89	9.4%
<b>Alberta (excl. Alta Resorts)</b>	<b>67.8%</b>	<b>65.5%</b>	<b>2.2</b>	<b>\$160.92</b>	<b>\$149.08</b>	<b>7.9%</b>	<b>\$109.08</b>	<b>\$97.71</b>	<b>11.6%</b>
<b>Calgary</b>	<b>77.2%</b>	<b>75.5%</b>	<b>1.7</b>	<b>\$191.44</b>	<b>\$178.16</b>	<b>7.5%</b>	<b>\$147.80</b>	<b>\$134.58</b>	<b>9.8%</b>
Calgary Airport	79.6%	79.0%	0.6	\$159.71	\$151.97	5.1%	\$127.15	\$120.05	5.9%
Downtown Calgary	76.0%	72.8%	3.1	\$246.49	\$224.75	9.7%	\$187.22	\$163.70	14.4%
Calgary Northwest	76.4%	79.7%	-3.3	\$158.18	\$147.29	7.4%	\$120.87	\$117.34	3.0%
Calgary South	74.9%	71.5%	3.3	\$164.99	\$164.08	0.6%	\$123.51	\$117.36	5.2%
<b>Edmonton</b>	<b>64.3%</b>	<b>58.7%</b>	<b>5.6</b>	<b>\$152.72</b>	<b>\$135.87</b>	<b>12.4%</b>	<b>\$98.23</b>	<b>\$79.72</b>	<b>23.2%</b>
Downtown Edmonton	63.9%	53.4%	10.5	\$219.81	\$178.73	23.0%	\$140.56	\$95.52	47.1%
Edmonton South	63.4%	59.7%	3.7	\$130.30	\$120.36	8.3%	\$82.57	\$71.80	15.0%
Edmonton West	66.7%	61.3%	5.5	\$139.32	\$134.26	3.8%	\$93.00	\$82.24	13.1%
<b>Other Alberta</b>	<b>63.5%</b>	<b>63.1%</b>	<b>0.4</b>	<b>\$140.50</b>	<b>\$132.72</b>	<b>5.9%</b>	<b>\$89.23</b>	<b>\$83.80</b>	<b>6.5%</b>
Lethbridge	67.5%	55.5%	12.1	\$127.00	\$124.25	2.2%	\$85.78	\$68.94	24.4%
Red Deer	67.3%	64.2%	3.1	\$122.34	\$115.41	6.0%	\$82.33	\$74.09	11.1%
Other Alberta Communities	62.1%	63.4%	-1.3	\$144.89	\$135.42	7.0%	\$89.99	\$85.82	4.9%
<b>Alberta Resorts</b>	<b>80.4%</b>	<b>75.8%</b>	<b>4.6</b>	<b>\$599.74</b>	<b>\$536.64</b>	<b>11.8%</b>	<b>\$482.05</b>	<b>\$406.52</b>	<b>18.6%</b>
<b>British Columbia</b>	<b>78.9%</b>	<b>79.1%</b>	<b>-0.2</b>	<b>\$271.87</b>	<b>\$260.21</b>	<b>4.5%</b>	<b>\$214.42</b>	<b>\$205.76</b>	<b>4.2%</b>
<b>Greater Vancouver</b>	<b>85.7%</b>	<b>87.9%</b>	<b>-2.1</b>	<b>\$336.59</b>	<b>\$321.40</b>	<b>4.7%</b>	<b>\$288.61</b>	<b>\$282.36</b>	<b>2.2%</b>
Airport (Richmond)	85.1%	84.4%	0.7	\$277.31	\$268.03	3.5%	\$235.93	\$226.26	4.3%
Downtown Vancouver	87.0%	90.2%	-3.3	\$404.15	\$385.55	4.8%	\$351.51	\$347.94	1.0%
Langley/Surrey	82.3%	85.0%	-2.7	\$219.20	\$208.52	5.1%	\$180.37	\$177.27	1.7%
Other Vancouver	85.0%	87.1%	-2.1	\$268.51	\$249.06	7.8%	\$228.23	\$216.88	5.2%
<b>Vancouver Island</b>	<b>81.6%</b>	<b>75.9%</b>	<b>5.8</b>	<b>\$281.53</b>	<b>\$259.21</b>	<b>8.6%</b>	<b>\$229.81</b>	<b>\$196.67</b>	<b>16.9%</b>
Campbell River	77.8%	84.5%	-6.7	\$185.98	\$184.67	0.7%	\$144.63	\$156.00	-7.3%
Greater Victoria	87.4%	78.9%	8.5	\$309.60	\$280.41	10.4%	\$270.60	\$221.21	22.3%
Nanaimo	72.4%	74.6%	-2.2	\$189.86	\$197.51	-3.9%	\$137.51	\$147.44	-6.7%
Parksville/Qualicum Beach	69.7%	67.5%	2.2	\$244.99	\$221.23	10.7%	\$170.85	\$149.36	14.4%
Other Vancouver Island	76.3%	67.3%	9.0	\$290.37	\$280.05	3.7%	\$221.55	\$188.53	17.5%
<b>Whistler Resort Area</b>	<b>62.0%</b>	<b>65.5%</b>	<b>-3.4</b>	<b>\$299.59</b>	<b>\$284.58</b>	<b>5.3%</b>	<b>\$185.82</b>	<b>\$186.28</b>	<b>-0.2%</b>
<b>Other British Columbia</b>	<b>72.8%</b>	<b>72.4%</b>	<b>0.4</b>	<b>\$184.77</b>	<b>\$176.53</b>	<b>4.7%</b>	<b>\$134.51</b>	<b>\$127.84</b>	<b>5.2%</b>
Abbotsford/Chilliwack	69.5%	85.3%	-15.7	\$186.39	\$189.75	-1.8%	\$129.60	\$161.79	-19.9%
Kamloops	79.5%	79.7%	-0.2	\$183.17	\$172.58	6.1%	\$145.66	\$137.55	5.9%
Kelowna	80.1%	77.6%	2.5	\$229.76	\$211.69	8.5%	\$184.09	\$164.26	12.1%
Penticton	61.8%	68.0%	-6.2	\$212.87	\$208.52	2.1%	\$131.65	\$141.81	-7.2%
Prince George	72.8%	74.8%	-2.0	\$146.27	\$141.80	3.2%	\$106.61	\$106.08	0.4%
Other B.C. Communities	70.7%	68.0%	2.7	\$174.32	\$167.34	4.2%	\$123.24	\$113.77	8.3%
<b>Yukon</b>	<b>83.3%</b>	<b>79.1%</b>	<b>4.2</b>	<b>\$215.03</b>	<b>\$207.74</b>	<b>3.5%</b>	<b>\$179.13</b>	<b>\$164.35</b>	<b>9.0%</b>
<b>CANADA</b>	<b>74.7%</b>	<b>74.3%</b>	<b>0.4</b>	<b>\$227.29</b>	<b>\$217.36</b>	<b>4.6%</b>	<b>\$169.88</b>	<b>\$161.61</b>	<b>5.1%</b>

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SIX MONTHS ENDED JUNE 2024

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
<b>ATLANTIC CANADA</b>	<b>56.3%</b>	<b>59.0%</b>	<b>-2.7</b>	<b>\$162.76</b>	<b>\$156.76</b>	<b>3.8%</b>	<b>\$91.72</b>	<b>\$92.54</b>	<b>-0.9%</b>
Newfoundland	59.9%	68.5%	-8.6	\$155.34	\$144.81	7.3%	\$93.11	\$99.23	-6.2%
St. John's	61.0%	71.6%	-10.6	\$156.73	\$145.17	8.0%	\$95.53	\$103.94	-8.1%
Prince Edward Island	45.3%	53.9%	-8.6	\$173.81	\$172.79	0.6%	\$78.73	\$93.21	-15.5%
Nova Scotia	60.6%	62.0%	-1.4	\$177.36	\$171.90	3.2%	\$107.44	\$106.58	0.8%
Halifax/Dartmouth	63.9%	65.5%	-1.6	\$190.16	\$184.69	3.0%	\$121.54	\$121.03	0.4%
Other Nova Scotia	53.7%	54.2%	-0.6	\$145.65	\$137.88	5.6%	\$78.15	\$74.79	4.5%
New Brunswick	52.7%	52.6%	0.0	\$145.87	\$140.07	4.1%	\$76.82	\$73.71	4.2%
Moncton	58.1%	56.6%	1.5	\$147.81	\$141.87	4.2%	\$85.82	\$80.29	6.9%
Other New Brunswick	49.9%	50.5%	-0.6	\$144.72	\$139.00	4.1%	\$72.22	\$70.23	2.8%
<b>CENTRAL CANADA</b>	<b>64.0%</b>	<b>64.7%</b>	<b>-0.7</b>	<b>\$202.91</b>	<b>\$194.83</b>	<b>4.1%</b>	<b>\$129.83</b>	<b>\$126.07</b>	<b>3.0%</b>
Quebec	62.1%	62.9%	-0.8	\$215.79	\$211.61	2.0%	\$133.90	\$133.01	0.7%
<b>Greater Quebec City</b>	<b>61.9%</b>	<b>61.6%</b>	<b>0.3</b>	<b>\$204.25</b>	<b>\$200.39</b>	<b>1.9%</b>	<b>\$126.46</b>	<b>\$123.40</b>	<b>2.5%</b>
Other Quebec	54.8%	56.1%	-1.2	\$197.66	\$193.78	2.0%	\$108.40	\$108.68	-0.3%
<b>Greater Montreal</b>	<b>65.9%</b>	<b>66.7%</b>	<b>-0.8</b>	<b>\$226.31</b>	<b>\$221.90</b>	<b>2.0%</b>	<b>\$149.05</b>	<b>\$148.02</b>	<b>0.7%</b>
Downtown Montreal	64.7%	64.6%	0.2	\$246.31	\$244.92	0.6%	\$159.43	\$158.14	0.8%
Montreal Airport/Laval	69.0%	72.3%	-3.2	\$202.84	\$194.55	4.3%	\$140.01	\$140.61	-0.4%
Ontario	64.6%	65.3%	-0.7	\$198.39	\$189.18	4.9%	\$128.22	\$123.54	3.8%
<b>Greater Toronto Area (GTA)</b>	<b>72.6%</b>	<b>71.7%</b>	<b>0.9</b>	<b>\$224.38</b>	<b>\$218.95</b>	<b>2.5%</b>	<b>\$162.84</b>	<b>\$156.89</b>	<b>3.8%</b>
Downtown Toronto	68.9%	66.7%	2.2	\$319.00	\$314.64	1.4%	\$219.93	\$209.96	4.8%
Toronto Airport	79.6%	81.3%	-1.7	\$195.72	\$186.26	5.1%	\$155.76	\$151.41	2.9%
GTA West	73.8%	72.6%	1.2	\$164.72	\$162.38	1.4%	\$121.54	\$117.86	3.1%
GTA East/North	72.1%	71.7%	0.4	\$165.01	\$161.93	1.9%	\$118.96	\$116.09	2.5%
<b>Eastern Ontario</b>	<b>54.5%</b>	<b>56.9%</b>	<b>-2.4</b>	<b>\$152.07</b>	<b>\$145.48</b>	<b>4.5%</b>	<b>\$82.82</b>	<b>\$82.75</b>	<b>0.1%</b>
Kingston	61.3%	57.4%	3.9	\$165.81	\$156.87	5.7%	\$101.65	\$90.07	12.9%
Other Eastern Ontario	51.9%	56.7%	-4.8	\$146.01	\$140.96	3.6%	\$75.78	\$79.88	-5.1%
<b>Ottawa</b>	<b>65.6%</b>	<b>67.0%</b>	<b>-1.4</b>	<b>\$201.55</b>	<b>\$192.58</b>	<b>4.7%</b>	<b>\$132.22</b>	<b>\$129.05</b>	<b>2.5%</b>
Downtown Ottawa	66.3%	67.5%	-1.1	\$223.93	\$218.80	2.3%	\$148.55	\$147.66	0.6%
Ottawa West	66.3%	68.5%	-2.2	\$177.42	\$163.08	8.8%	\$117.64	\$111.71	5.3%
Ottawa East	60.7%	60.9%	-0.2	\$168.46	\$162.79	3.5%	\$102.23	\$99.14	3.1%
<b>Southern Ontario</b>	<b>59.1%</b>	<b>62.4%</b>	<b>-3.4</b>	<b>\$174.78</b>	<b>\$158.37</b>	<b>10.4%</b>	<b>\$103.21</b>	<b>\$98.85</b>	<b>4.4%</b>
London	63.2%	65.9%	-2.7	\$154.17	\$148.94	3.5%	\$97.36	\$98.08	-0.7%
Windsor	70.3%	69.6%	0.7	\$141.37	\$132.76	6.5%	\$99.44	\$92.40	7.6%
Kitchener/Waterloo/Cambridge/Guelph	63.1%	62.9%	0.1	\$167.37	\$153.27	9.2%	\$105.55	\$96.44	9.5%
Hamilton/Brantford	59.5%	60.9%	-1.3	\$158.64	\$155.46	2.0%	\$94.43	\$94.63	-0.2%
Niagara Falls	56.9%	63.9%	-7.0	\$203.83	\$171.27	19.0%	\$115.96	\$109.39	6.0%
Other Niagara Region	57.0%	58.9%	-2.0	\$187.26	\$174.07	7.6%	\$106.68	\$102.57	4.0%
Other Southern Ontario	50.3%	51.3%	-1.0	\$152.39	\$141.47	7.7%	\$76.67	\$72.57	5.7%
<b>Central Ontario</b>	<b>50.5%</b>	<b>49.5%</b>	<b>1.0</b>	<b>\$169.27</b>	<b>\$170.80</b>	<b>-0.9%</b>	<b>\$85.50</b>	<b>\$84.58</b>	<b>1.1%</b>
<b>North Eastern Ontario</b>	<b>59.6%</b>	<b>58.3%</b>	<b>1.3</b>	<b>\$155.31</b>	<b>\$146.03</b>	<b>6.4%</b>	<b>\$92.56</b>	<b>\$85.17</b>	<b>8.7%</b>
North Bay	58.5%	59.8%	-1.3	\$132.05	\$125.30	5.4%	\$77.19	\$74.89	3.1%
Sudbury	61.6%	56.5%	5.1	\$157.53	\$146.37	7.6%	\$96.98	\$82.65	17.3%
<b>North Central Ontario</b>									
Sault Ste. Marie	56.9%	58.0%	-1.1	\$131.88	\$127.32	3.6%	\$75.06	\$73.83	1.7%
<b>North Western Ontario</b>	<b>62.6%</b>	<b>65.8%</b>	<b>-3.2</b>	<b>\$181.78</b>	<b>\$170.31</b>	<b>6.7%</b>	<b>\$113.79</b>	<b>\$112.08</b>	<b>1.5%</b>
Thunder Bay	62.0%	65.9%	-3.9	\$183.51	\$175.47	4.6%	\$113.84	\$115.65	-1.6%

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## Report of rooms operations by location

SIX MONTHS ENDED JUNE 2024

Location	Occupancy Percentage			Average Daily Rate			Revenue Per Available Room		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance
<b>WESTERN CANADA</b>	62.2%	62.1%	0.1	\$191.29	\$182.47	4.8%	\$118.90	\$113.23	5.0%
<b>Manitoba</b>	69.1%	71.8%	-2.8	\$161.98	\$154.89	4.6%	\$111.85	\$111.24	0.6%
Winnipeg	73.9%	78.5%	-4.6	\$170.20	\$162.34	4.8%	\$125.76	\$127.48	-1.4%
Brandon	59.3%	55.9%	3.4	\$134.31	\$126.87	5.9%	\$79.64	\$70.92	12.3%
Other Manitoba	59.4%	58.1%	1.3	\$146.09	\$136.24	7.2%	\$86.81	\$79.13	9.7%
<b>Saskatchewan</b>	55.9%	55.1%	0.9	\$139.01	\$132.37	5.0%	\$77.77	\$72.91	6.7%
Regina	54.4%	52.5%	2.0	\$136.22	\$131.54	3.6%	\$74.15	\$69.02	7.4%
Saskatoon	63.4%	62.3%	1.1	\$147.39	\$140.88	4.6%	\$93.40	\$87.74	6.5%
Other Saskatchewan	50.8%	50.6%	0.2	\$132.08	\$123.65	6.8%	\$67.14	\$62.63	7.2%
<b>Alberta (excl. Alta Resorts)</b>	57.4%	55.6%	1.7	\$147.70	\$139.82	5.6%	\$84.74	\$77.77	9.0%
<b>Calgary</b>	<b>62.4%</b>	<b>59.4%</b>	<b>2.9</b>	<b>\$166.30</b>	<b>\$162.22</b>	<b>2.5%</b>	<b>\$103.70</b>	<b>\$96.44</b>	<b>7.5%</b>
Calgary Airport	66.4%	62.9%	3.5	\$144.82	\$141.14	2.6%	\$96.13	\$88.79	8.3%
Downtown Calgary	58.7%	54.7%	4.0	\$207.84	\$206.20	0.8%	\$121.92	\$112.75	8.1%
Calgary Northwest	61.9%	65.2%	-3.4	\$137.88	\$127.80	7.9%	\$85.28	\$83.34	2.3%
Calgary South	61.7%	58.4%	3.2	\$148.68	\$147.75	0.6%	\$91.71	\$86.34	6.2%
<b>Edmonton</b>	<b>59.7%</b>	<b>56.2%</b>	<b>3.4</b>	<b>\$146.52</b>	<b>\$134.65</b>	<b>8.8%</b>	<b>\$87.41</b>	<b>\$75.74</b>	<b>15.4%</b>
Downtown Edmonton	56.0%	53.4%	2.6	\$198.25	\$176.74	12.2%	\$111.10	\$94.43	17.6%
Edmonton South	59.5%	56.0%	3.4	\$127.40	\$117.31	8.6%	\$75.75	\$65.72	15.3%
Edmonton West	63.4%	59.2%	4.2	\$142.58	\$135.34	5.3%	\$90.43	\$80.18	12.8%
<b>Other Alberta</b>	<b>52.4%</b>	<b>52.5%</b>	<b>-0.1</b>	<b>\$133.21</b>	<b>\$125.65</b>	<b>6.0%</b>	<b>\$69.80</b>	<b>\$65.96</b>	<b>5.8%</b>
Lethbridge	56.0%	48.7%	7.3	\$124.98	\$123.70	1.0%	\$69.98	\$60.20	16.2%
Red Deer	55.0%	54.3%	0.7	\$122.88	\$115.50	6.4%	\$67.62	\$62.70	7.8%
Other Alberta Communities	51.6%	52.5%	-0.9	\$136.59	\$128.03	6.7%	\$70.53	\$67.26	4.9%
<b>Alberta Resorts</b>	<b>56.7%</b>	<b>59.7%</b>	<b>-3.0</b>	<b>\$396.27</b>	<b>\$358.86</b>	<b>10.4%</b>	<b>\$224.70</b>	<b>\$214.34</b>	<b>4.8%</b>
<b>British Columbia</b>	68.0%	69.0%	-1.0	\$229.93	\$220.59	4.2%	\$156.30	\$152.26	2.7%
<b>Greater Vancouver</b>	<b>77.0%</b>	<b>77.6%</b>	<b>-0.6</b>	<b>\$260.27</b>	<b>\$244.54</b>	<b>6.4%</b>	<b>\$200.48</b>	<b>\$189.76</b>	<b>5.6%</b>
Airport (Richmond)	79.8%	81.9%	-2.1	\$222.85	\$214.26	4.0%	\$177.87	\$175.47	1.4%
Downtown Vancouver	76.4%	76.2%	0.2	\$305.60	\$284.64	7.4%	\$233.56	\$216.84	7.7%
Langley/Surrey	73.4%	77.1%	-3.8	\$184.62	\$176.52	4.6%	\$135.46	\$136.15	-0.5%
Other Vancouver	77.5%	76.1%	1.4	\$216.94	\$201.99	7.4%	\$168.08	\$153.77	9.3%
<b>Vancouver Island</b>	<b>66.3%</b>	<b>64.0%</b>	<b>2.4</b>	<b>\$215.08</b>	<b>\$205.59</b>	<b>4.6%</b>	<b>\$142.70</b>	<b>\$131.53</b>	<b>8.5%</b>
Campbell River	67.3%	70.6%	-3.3	\$147.76	\$141.31	4.6%	\$99.44	\$99.74	-0.3%
Greater Victoria	69.8%	65.3%	4.5	\$229.27	\$217.77	5.3%	\$160.00	\$142.12	12.6%
Nanaimo	59.5%	61.8%	-2.2	\$167.84	\$172.01	-2.4%	\$99.90	\$106.25	-6.0%
Parksville/Qualicum Beach	58.3%	57.5%	0.8	\$192.30	\$177.94	8.1%	\$112.19	\$102.32	9.6%
Other Vancouver Island	63.6%	62.5%	1.1	\$230.47	\$224.99	2.4%	\$146.52	\$140.55	4.2%
<b>Whistler Resort Area</b>	<b>68.5%</b>	<b>72.3%</b>	<b>-3.8</b>	<b>\$457.36</b>	<b>\$449.60</b>	<b>1.7%</b>	<b>\$313.29</b>	<b>\$325.20</b>	<b>-3.7%</b>
<b>Other British Columbia</b>	<b>58.9%</b>	<b>61.0%</b>	<b>-2.1</b>	<b>\$159.45</b>	<b>\$156.78</b>	<b>1.7%</b>	<b>\$93.89</b>	<b>\$95.56</b>	<b>-1.7%</b>
Abbotsford/Chilliwack	70.5%	81.6%	-11.1	\$162.74	\$184.18	-11.6%	\$114.78	\$150.37	-23.7%
Kamloops	62.1%	68.6%	-6.5	\$152.02	\$147.50	3.1%	\$94.43	\$101.23	-6.7%
Kelowna	62.6%	60.3%	2.2	\$173.54	\$167.68	3.5%	\$108.60	\$101.16	7.4%
Penticton	41.8%	46.6%	-4.8	\$166.16	\$158.94	4.5%	\$69.48	\$74.04	-6.2%
Prince George	62.6%	66.0%	-3.4	\$140.50	\$137.33	2.3%	\$87.98	\$90.61	-2.9%
Other B.C. Communities	57.0%	57.6%	-0.6	\$159.08	\$154.96	2.7%	\$90.68	\$89.29	1.5%
<b>Yukon</b>	60.4%	56.8%	3.6	\$182.37	\$177.19	2.9%	\$110.20	\$100.70	9.4%
<b>CANADA</b>	62.6%	63.1%	-0.5	\$194.95	\$186.60	4.5%	\$122.00	\$117.68	3.7%

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level  
MONTH OF JUNE 2024\*

ATLANTIC							CENTRAL					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	**Point Change	2024	2023	Variance
<b>Property Size</b>												
Under 50 rooms	60.2%	69.0%	-8.8	\$149.71	\$148.37	0.9%	66.6%	67.8%	-1.2	\$186.19	\$176.78	5.3%
50-75 rooms	67.2%	66.7%	0.5	\$145.08	\$141.55	2.5%	69.2%	70.0%	-0.8	\$163.24	\$159.78	2.2%
76-125 rooms	74.1%	75.6%	-1.5	\$180.29	\$176.65	2.1%	76.0%	75.8%	0.2	\$188.52	\$184.48	2.2%
126-200 rooms	71.8%	77.4%	-5.6	\$193.28	\$189.48	2.0%	78.1%	78.0%	0.1	\$214.29	\$210.65	1.7%
201-500 rooms	78.6%	80.9%	-2.3	\$226.08	\$218.97	3.2%	78.4%	77.9%	0.5	\$270.91	\$266.11	1.8%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	82.9%	80.6%	2.3	\$343.42	\$327.83	4.8%
<b>Total</b>	<b>73.1%</b>	<b>75.8%</b>	<b>-2.6</b>	<b>\$188.90</b>	<b>\$184.33</b>	<b>2.5%</b>	<b>77.1%</b>	<b>76.7%</b>	<b>0.4</b>	<b>\$235.44</b>	<b>\$229.06</b>	<b>2.8%</b>
<b>Property Type</b>												
Limited Service	70.6%	73.4%	-2.8	\$166.21	\$161.93	2.6%	74.3%	72.9%	1.3	\$169.00	\$167.52	0.9%
Full Service	76.1%	78.6%	-2.5	\$204.67	\$199.34	2.7%	79.2%	79.3%	-0.1	\$271.11	\$260.57	4.0%
Suite Hotel	76.1%	84.5%	-8.4	\$209.58	\$209.50	0.0%	81.9%	83.1%	-1.2	\$232.61	\$227.71	2.2%
Resort	N/A	N/A	N/A	N/A	N/A	N/A	59.7%	56.8%	2.9	\$270.30	\$261.32	3.4%
<b>Total</b>	<b>73.1%</b>	<b>75.8%</b>	<b>-2.6</b>	<b>\$188.90</b>	<b>\$184.33</b>	<b>2.5%</b>	<b>77.1%</b>	<b>76.7%</b>	<b>0.4</b>	<b>\$235.44</b>	<b>\$229.06</b>	<b>2.8%</b>
<b>Price Level</b>												
Budget	58.3%	61.9%	-3.7	\$136.69	\$129.54	5.5%	66.0%	67.3%	-1.3	\$145.30	\$138.93	4.6%
Mid-Price	75.4%	77.7%	-2.3	\$190.52	\$186.98	1.9%	77.9%	78.1%	-0.2	\$214.85	\$210.39	2.1%
Upscale	69.1%	72.8%	-3.7	\$270.05	\$260.27	3.8%	81.0%	77.4%	3.6	\$373.86	\$369.63	1.1%
<b>Total</b>	<b>73.1%</b>	<b>75.8%</b>	<b>-2.6</b>	<b>\$188.90</b>	<b>\$184.33</b>	<b>2.5%</b>	<b>77.1%</b>	<b>76.7%</b>	<b>0.4</b>	<b>\$235.44</b>	<b>\$229.06</b>	<b>2.8%</b>
<b>WESTERN</b>							<b>CANADA</b>					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	**Point Change	2024	2023	Variance
<b>Property Size</b>												
Under 50 rooms	62.4%	63.7%	-1.3	\$150.97	\$145.04	4.1%	63.8%	65.4%	-1.6	\$163.82	\$156.62	4.6%
50-75 rooms	70.6%	70.0%	0.6	\$169.92	\$166.31	2.2%	69.8%	69.7%	0.1	\$165.01	\$161.45	2.2%
76-125 rooms	73.0%	72.4%	0.6	\$178.68	\$169.41	5.5%	74.3%	74.1%	0.2	\$183.05	\$176.44	3.7%
126-200 rooms	72.8%	71.9%	0.9	\$205.12	\$193.59	6.0%	75.1%	75.2%	-0.1	\$208.42	\$201.44	3.5%
201-500 rooms	72.6%	71.1%	1.5	\$282.74	\$258.57	9.3%	75.8%	75.0%	0.8	\$273.06	\$259.82	5.1%
Over 500 rooms	83.6%	82.1%	1.5	\$513.30	\$478.74	7.2%	83.1%	80.9%	2.1	\$386.30	\$366.22	5.5%
<b>Total</b>	<b>72.6%</b>	<b>71.7%</b>	<b>0.8</b>	<b>\$224.67</b>	<b>\$210.24</b>	<b>6.9%</b>	<b>74.7%</b>	<b>74.3%</b>	<b>0.4</b>	<b>\$227.29</b>	<b>\$217.36</b>	<b>4.6%</b>
<b>Property Type</b>												
Limited Service	70.0%	69.6%	0.4	\$160.87	\$152.87	5.2%	71.8%	71.3%	0.5	\$164.75	\$159.75	3.1%
Full Service	74.1%	72.9%	1.1	\$243.02	\$229.99	5.7%	76.8%	76.6%	0.3	\$254.97	\$243.92	4.5%
Suite Hotel	79.1%	81.1%	-2.0	\$214.25	\$209.43	2.3%	80.8%	82.5%	-1.7	\$225.99	\$220.69	2.4%
Resort	72.9%	69.3%	3.6	\$454.26	\$408.18	11.3%	67.9%	64.4%	3.5	\$391.24	\$356.96	9.6%
<b>Total</b>	<b>72.6%</b>	<b>71.7%</b>	<b>0.8</b>	<b>\$224.67</b>	<b>\$210.24</b>	<b>6.9%</b>	<b>74.7%</b>	<b>74.3%</b>	<b>0.4</b>	<b>\$227.29</b>	<b>\$217.36</b>	<b>4.6%</b>
<b>Price Level</b>												
Budget	65.5%	66.6%	-1.1	\$153.13	\$145.57	5.2%	65.2%	66.6%	-1.4	\$148.82	\$141.71	5.0%
Mid-Price	73.3%	72.1%	1.2	\$199.11	\$186.89	6.5%	75.6%	75.3%	0.3	\$205.96	\$198.14	3.9%
Upscale	76.0%	75.1%	0.9	\$414.57	\$385.64	7.5%	78.5%	76.3%	2.2	\$389.16	\$374.66	3.9%
<b>Total</b>	<b>72.6%</b>	<b>71.7%</b>	<b>0.8</b>	<b>\$224.67</b>	<b>\$210.24</b>	<b>6.9%</b>	<b>74.7%</b>	<b>74.3%</b>	<b>0.4</b>	<b>\$227.29</b>	<b>\$217.36</b>	<b>4.6%</b>

\* Based on the operating results of 254,759 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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Regional report of rooms operations by property size, type and price level

SIX MONTHS ENDED JUNE 2024

ATLANTIC							CENTRAL					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	**Point Change	2024	2023	Variance
<b>Property Size</b>												
Under 50 rooms	40.6%	44.1%	-3.6	\$136.34	\$137.04	-0.5%	52.4%	55.2%	-2.8	\$163.32	\$152.34	7.2%
50-75 rooms	49.4%	50.8%	-1.3	\$133.52	\$128.76	3.7%	55.2%	57.1%	-1.9	\$148.28	\$143.52	3.3%
76-125 rooms	58.6%	61.0%	-2.4	\$159.94	\$152.64	4.8%	64.2%	64.5%	-0.3	\$168.40	\$162.01	3.9%
126-200 rooms	58.5%	62.1%	-3.6	\$164.96	\$159.56	3.4%	66.5%	66.9%	-0.5	\$187.22	\$178.64	4.8%
201-500 rooms	55.5%	58.3%	-2.8	\$185.16	\$179.21	3.3%	64.7%	66.3%	-1.6	\$232.85	\$225.04	3.5%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	66.6%	65.7%	0.9	\$279.94	\$267.89	4.5%
<b>Total</b>	<b>56.3%</b>	<b>59.0%</b>	<b>-2.7</b>	<b>\$162.76</b>	<b>\$156.76</b>	<b>3.8%</b>	<b>64.0%</b>	<b>64.7%</b>	<b>-0.7</b>	<b>\$202.91</b>	<b>\$194.83</b>	<b>4.1%</b>
<b>Property Type</b>												
Limited Service	56.1%	58.6%	-2.5	\$151.16	\$145.00	4.3%	60.8%	61.1%	-0.3	\$153.63	\$148.18	3.7%
Full Service	57.3%	59.8%	-2.5	\$170.69	\$164.70	3.6%	65.7%	66.7%	-1.1	\$227.36	\$216.07	5.2%
Suite Hotel	67.4%	70.1%	-2.7	\$183.64	\$177.21	3.6%	71.8%	72.1%	-0.3	\$199.44	\$193.26	3.2%
Resort	N/A	N/A	N/A	N/A	N/A	N/A	48.8%	49.0%	-0.2	\$267.76	\$264.15	1.4%
<b>Total</b>	<b>56.3%</b>	<b>59.0%</b>	<b>-2.7</b>	<b>\$162.76</b>	<b>\$156.76</b>	<b>3.8%</b>	<b>64.0%</b>	<b>64.7%</b>	<b>-0.7</b>	<b>\$202.91</b>	<b>\$194.83</b>	<b>4.1%</b>
<b>Price Level</b>												
Budget	42.8%	45.9%	-3.1	\$128.66	\$120.10	7.1%	53.3%	55.4%	-2.1	\$130.32	\$123.74	5.3%
Mid-Price	58.8%	61.1%	-2.3	\$163.50	\$158.13	3.4%	65.6%	67.0%	-1.3	\$188.80	\$181.03	4.3%
Upscale	46.4%	51.5%	-5.1	\$226.62	\$219.14	3.4%	63.9%	61.4%	2.5	\$308.74	\$306.92	0.6%
<b>Total</b>	<b>56.3%</b>	<b>59.0%</b>	<b>-2.7</b>	<b>\$162.76</b>	<b>\$156.76</b>	<b>3.8%</b>	<b>64.0%</b>	<b>64.7%</b>	<b>-0.7</b>	<b>\$202.91</b>	<b>\$194.83</b>	<b>4.1%</b>
<b>WESTERN</b>							<b>CANADA</b>					
	Occupancy Percentage			Average Daily Rates			Occupancy Percentage			Average Daily Rates		
	2024	2023	**Point Change	2024	2023	Variance	2024	2023	**Point Change	2024	2023	Variance
<b>Property Size</b>												
Under 50 rooms	50.3%	51.9%	-1.6	\$130.31	\$126.89	2.7%	50.6%	52.7%	-2.1	\$142.36	\$136.46	4.3%
50-75 rooms	57.6%	59.2%	-1.6	\$144.51	\$142.38	1.5%	55.9%	57.5%	-1.6	\$145.09	\$141.67	2.4%
76-125 rooms	62.8%	62.5%	0.3	\$158.13	\$151.50	4.4%	63.0%	63.2%	-0.2	\$162.65	\$156.00	4.3%
126-200 rooms	63.5%	63.1%	0.4	\$177.00	\$172.46	2.6%	64.4%	64.8%	-0.4	\$180.81	\$174.26	3.8%
201-500 rooms	63.1%	62.4%	0.7	\$240.35	\$226.23	6.2%	63.5%	64.1%	-0.6	\$233.64	\$223.02	4.8%
Over 500 rooms	69.8%	70.0%	-0.2	\$385.45	\$360.78	6.8%	67.4%	66.8%	0.6	\$307.35	\$292.31	5.1%
<b>Total</b>	<b>62.1%</b>	<b>62.0%</b>	<b>0.1</b>	<b>\$191.28</b>	<b>\$182.46</b>	<b>4.8%</b>	<b>62.6%</b>	<b>63.1%</b>	<b>-0.5</b>	<b>\$194.95</b>	<b>\$186.60</b>	<b>4.5%</b>
<b>Property Type</b>												
Limited Service	59.2%	59.4%	-0.1	\$143.15	\$137.30	4.3%	59.6%	60.0%	-0.4	\$148.16	\$142.40	4.0%
Full Service	64.2%	63.5%	0.7	\$204.50	\$194.58	5.1%	64.4%	64.9%	-0.4	\$214.15	\$203.87	5.0%
Suite Hotel	72.1%	72.9%	-0.8	\$192.85	\$187.05	3.1%	71.7%	72.3%	-0.5	\$196.74	\$190.40	3.3%
Resort	59.2%	60.4%	-1.2	\$372.46	\$353.97	5.2%	54.6%	55.5%	-0.9	\$336.63	\$321.86	4.6%
<b>Total</b>	<b>62.1%</b>	<b>62.0%</b>	<b>0.1</b>	<b>\$191.28</b>	<b>\$182.46</b>	<b>4.8%</b>	<b>62.6%</b>	<b>63.1%</b>	<b>-0.5</b>	<b>\$194.95</b>	<b>\$186.60</b>	<b>4.5%</b>
<b>Price Level</b>												
Budget	54.9%	56.3%	-1.4	\$130.83	\$123.98	5.5%	53.4%	55.2%	-1.8	\$130.50	\$123.67	5.5%
Mid-Price	63.0%	62.7%	0.2	\$171.44	\$163.96	4.6%	63.9%	64.5%	-0.7	\$179.14	\$171.63	4.4%
Upscale	65.3%	64.4%	0.8	\$343.36	\$329.30	4.3%	64.1%	62.6%	1.5	\$322.87	\$315.79	2.2%
<b>Total</b>	<b>62.1%</b>	<b>62.0%</b>	<b>0.1</b>	<b>\$191.28</b>	<b>\$182.46</b>	<b>4.8%</b>	<b>62.6%</b>	<b>63.1%</b>	<b>-0.5</b>	<b>\$194.95</b>	<b>\$186.60</b>	<b>4.5%</b>

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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