

# **TRENDS** IN THE CANADIAN HOTEL INDUSTRY

# National Market Report JUNE 2024

**CBRE Hotels | Valuation & Advisory Services** 



#### MONTH OF JUNE 2024\*

	Occup	ancy Percenta	age	Av	verage Daily Rat	te	Revenue Per Available Room			
Location	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance	
ATLANTIC CANADA	73.1%	75.8%	-2.6	\$188.90	\$184.33	2.5%	\$138.12	\$139.65	-1.1%	
Newfoundland	84.2%	89.2%	-5.0	\$197.35	\$176.44	11.9%	\$166.15	\$157.43	5.5%	
St. John's	84.9%	91.6%	-6.7	\$205.01	\$179.81	14.0%	\$174.09	\$164.75	5.7%	
Prince Edward Island	71.3%	71.1%	0.2	\$213.67	\$222.61	-4.0%	\$152.29	\$158.25	-3.8%	
Nova Scotia	77.0%	80.3%	-3.3	\$209.28	\$207.02	1.1%	\$161.24	\$166.23	-3.0%	
Halifax/Dartmouth Other Nova Scotia	81.0% 68.6%	85.8% 68.7%	-4.8 -0.1	\$228.39 \$161.42	\$228.03 \$152.10	0.2% 6.1%	\$185.08 \$110.70	\$195.72 \$104.53	-5.4% 5.9%	
New Brunswick	65.4%	66.4%	-1.0	\$154.43	\$152.85	1.0%	\$100.97	\$101.45	-0.5%	
Moncton	65.4%	66.6%	-1.2	\$151.35	\$149.74	1.1%	\$98.94	\$99.75	-0.8%	
Other New Brunswick	65.4%	66.2%	-0.9	\$156.00	\$154.49	1.0%	\$102.02	\$102.34	-0.3%	
CENTRAL CANADA	77.1%	76.7%	0.4	\$235.44	\$229.06	2.8%	\$181.54	\$175.71	3.3%	
Quebec	75.4%	72.8%	2.6	\$268.25	\$261.27	2.7%	\$202.23	\$190.18	6.3%	
Greater Quebec City Other Quebec	<b>76.3%</b> 63.5%	<b>75.8%</b> 62.8%	<b>0.6</b> 0.7	<b>\$240.97</b> \$193.03	<b>\$237.36</b> \$184.68	<b>1.5%</b> 4.5%	<b>\$183.91</b> \$122.50	<b>\$179.81</b> \$115.90	<b>2.3%</b> 5.7%	
Greater Montreal Downtown Montreal	<b>81.2%</b>	<b>77.0%</b>	4.2	<b>\$304.84</b> \$347.37	<b>\$298.36</b> \$345.23	<b>2.2%</b>	<b>\$247.65</b> \$291.89	\$229.75	7.8%	
Montreal Airport/Laval	84.0% 75.9%	79.3% 73.6%	4.7 2.3	\$232.13	\$345.23 \$222.54	0.6% 4.3%	\$291.89 \$176.30	\$273.92 \$163.79	6.6% 7.6%	
Ontario	77.7%	78.0%	-0.4	\$223.75	\$218.25	2.5%	\$173.78	\$170.29	2.0%	
Greater Toronto Area (GTA)	84.1%	83.5%	0.6	\$258.47	\$259.35	-0.3%	\$217.34	\$216.49	0.4%	
Downtown Toronto	82.5%	80.4%	2.1	\$383.16	\$381.68	0.4%	\$316.20	\$306.77	3.1%	
Toronto Airport	87.5%	89.3%	-1.8	\$201.70	\$205.58	-1.9%	\$176.55	\$183.63	-3.9%	
GTA West	84.5%	85.1%	-0.6	\$180.08	\$185.24	-2.8%	\$152.12	\$157.67	-3.5%	
GTA East/North	83.7%	82.3%	1.4	\$180.23	\$189.39	-4.8%	\$150.84	\$155.90	-3.2%	
Eastern Ontario	65.8%	70.4%	-4.6	\$169.93	\$164.73	3.2%	\$111.77	\$115.97	-3.6%	
Kingston	69.5%	73.9%	-4.5	\$185.77	\$185.32	0.2%	\$129.05	\$136.99	-5.8%	
Other Eastern Ontario	64.3%	69.1%	-4.8	\$163.03	\$156.67	4.1%	\$104.80	\$108.28	-3.2%	
Ottawa	78.4%	78.3%	0.0	\$214.53	\$217.60	-1.4%	\$168.11	\$170.49	-1.4%	
Downtown Ottawa	80.8%	81.0%	-0.2	\$238.19	\$245.96	-3.2%	\$192.39	\$199.27	-3.5%	
Ottawa West	76.5%	77.6%	-1.1	\$188.26	\$183.49	2.6%	\$144.11	\$142.38	1.2%	
Ottawa East	73.1%	69.3%	3.8	\$177.33	\$184.00	-3.6%	\$129.54	\$127.42	1.7%	
Southern Ontario	75.9%	78.1%	-2.2	\$202.26	\$183.77	10.1%	\$153.53	\$143.48	7.0%	
London	72.7%	72.5%	0.2	\$160.96	\$143.31	12.3%	\$117.04	\$103.94	12.6%	
Windsor	78.9%	82.6%	-3.7	\$147.71	\$136.50	8.2%	\$116.56	\$112.73	3.4%	
Kitchener/Waterloo/Cambridge/Guelpł	72.9%	73.4%	-0.5	\$173.15	\$167.56	3.3%	\$126.17	\$123.02	2.6%	
Hamilton/Brantford Niagara Falls	70.2% 83.8%	71.8%	-1.6 -2.9	\$166.57	\$165.43 \$215.88	0.7%	\$116.92 \$208.40	\$118.74 \$187.23	-1.5% 11.3%	
Other Niagara Region	77.6%	86.7% 79.7%	-2.9	\$248.67 \$221.33	\$203.10	15.2% 9.0%	\$208.40 \$171.85	\$161.94	6.1%	
Other Southern Ontario	60.2%	60.7%	-0.5	\$160.27	\$154.03	4.1%	\$96.48	\$93.49	3.2%	
Central Ontario	65.1%	60.1%	5.0	\$188.45	\$184.34	2.2%	\$122.65	\$110.74	10.8%	
North Eastern Ontario	68.6%	68.0%	0.7	\$163.73	\$153.02	7.0%	\$112.40	\$104.01	8.1%	
North Bay	70.0%	70.7%	-0.7	\$138.49	\$131.15	5.6%	\$96.94	\$92.68	4.6%	
Sudbury	70.1%	66.5%	3.7	\$162.88	\$146.57	11.1%	\$114.24	\$97.41	17.3%	
North Central Ontario										
Sault Ste. Marie	74.8%	73.2%	1.6	\$141.15	\$140.51	0.5%	\$105.62	\$102.82	2.7%	
North Western Ontario	76.4%	78.0%	-1.7	\$198.41	\$184.95	7.3%	\$151.51	\$144.29	5.0%	
North Western Ontario			- 1. 7	Q100141	Ŷ10 <del>4</del> .50	1.3/0	\$151.51	Ş 144.23	0.0/8	

\* Based on the operating results of 254,759 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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#### MONTH OF JUNE 2024\*

Location20WESTERN CANADA72.6Manitoba72.8Winnipeg76.3Brandon63.4Other Manitoba67.3Saskatchewan63.3Regina57.5Saskatoon69.7Other Saskatchewan61.6Alberta (excl. Alta Resorts)67.8Calgary77.2Calgary Airport79.6Downtown Calgary76.0Calgary Northwest76.4Calgary South74.5Edmonton63.3Downtown Edmonton63.5Edmonton West66.7Other Alberta63.2Lethbridge67.5Red Deer67.3Other Alberta Communities62.2Alberta Resorts80.4British Columbia78.9Greater Vancouver85.7Airport (Richmond)85.7Downtown Vancouver87.0Langley/Surrey82.3Other Vancouver85.0Vancouver Island81.6Campbell River77.8Other Vancouver Island63.7Other Vancouver Island63.7Other Vancouver Island63.7Other Vancouver Island63.7Other Vancouver Island76.3Other Vancouver Isla	% 7   % 7   % 6   % 6   % 6   % 6   % 6   % 6   % 7   % 7   % 7   % 7   % 7   % 7   % 7   % 5   % 5   % 5   % 5   % 5   % 6	2023 11.7% 17.4% 32.7% 35.0% 36.7% 32.1% 32.1% 32.1% 32.1% 35.5% 15.	**Point Change 0.9 -4.6 -6.4 -1.6 0.6 1.2 -3.7 5.0 1.3 2.2 1.7 0.6 3.1 -3.3 3.3 5.6 10.5 3.7 5.5 0.4	2024 \$224.70 \$164.69 \$174.58 \$124.23 \$152.05 \$142.73 \$138.84 \$153.03 \$134.80 \$160.92 \$191.44 \$159.71 \$246.49 \$159.81 \$130.30 \$130.30 \$130.30 \$130.30 \$130.30 \$130.30 \$130.30 \$159.71 \$246.49 \$159.71 \$246.49 \$159.71 \$246.49 \$159.71 \$246.49 \$159.71 \$246.49 \$159.71 \$246.49 \$159.71 \$246.49 \$159.71 \$246.49 \$159.71 \$246.49 \$159.71 \$249.81 \$130.30 \$130.30 \$139.32 \$140.50	2023 \$210.26 \$160.16 \$169.82 \$121.72 \$142.16 \$134.53 \$136.00 \$142.36 \$125.97 \$142.36 \$125.97 \$142.36 \$151.97 \$224.75 \$151.97 \$224.75 \$151.97 \$224.75 \$154.08 <b>\$151.97</b> \$224.75 \$164.08 <b>\$151.97</b> \$224.75 \$164.08	Variance 6.9% 2.8% 2.8% 2.1% 7.0% 6.1% 2.1% 7.5% 7.0% 7.9% 7.9% 7.9% 5.1% 9.7% 7.4% 0.6% 12.4% 23.0% 8.3% 3.8%	2024 \$163.06 \$119.95 \$133.28 \$78.77 \$102.34 \$90.28 \$80.40 \$106.68 \$83.00 \$109.08 \$147.80 \$127.15 \$187.22 \$120.87 \$127.15 \$187.22 \$120.87 \$127.15 \$187.22 \$120.87 \$127.15 \$187.22 \$120.87 \$127.15 \$187.22 \$120.87 \$127.15 \$187.22 \$120.87 \$127.15 \$187.22 \$120.87 \$127.15 \$187.22 \$120.87 \$127.15 \$187.22 \$120.87 \$127.15 \$187.22 \$120.87 \$127.15	2023 \$150.77 \$123.98 \$140.52 \$79.17 \$94.89 \$83.53 \$83.80 \$92.16 \$75.89 \$92.16 \$75.89 \$97.71 <b>\$134.58</b> \$120.05 \$163.70 \$117.34 \$117.36 \$79.72	Variance 8.2% -3.3% -5.2% -0.5% 7.9% 8.1% -4.1% 15.8% 9.4% 11.6% <b>9.8%</b> 5.9% 14.4% 3.0% 5.2%
Manitoba72.8Winnipeg76.3Brandon63.4Other Manitoba67.3Saskatchewan63.3Regina57.5Saskatcon69.7Other Saskatchewan61.6Alberta (excl. Alta Resorts)67.8Calgary77.2Calgary Airport79.6Downtown Calgary76.0Calgary Northwest76.4Calgary South74.5Edmonton63.3Edmonton South63.4Edmonton West66.7Other Alberta63.5Cather Alberta63.5Lethbridge67.5Red Deer67.3Other Alberta Communities62.7Alberta Resorts80.4British Columbia78.9Greater Vancouver85.7Airport (Richmond)85.7Downtown Vancouver87.0Langley/Surrey82.3Other Vancouver85.0Vancouver Island81.6Campbell River77.8Greater Victoria87.4Parksville/Qualicum Beach69.7	% 7   % 6   % 6   % 6   % 6   % 6   % 7   % 7   % 7   % 7   % 7   % 7   % 7   % 7   % 7   % 5   % 5   % 5   % 6   % 5   % 6	77.4% 32.7% 35.0% 36.7% 32.1% 61.6% 34.7% 30.2% 55.5% 79.0% 79.0% 72.8% 79.7% 79.7% 71.5% 88.7% 61.3% 53.1%	-4.6 -6.4 -1.6 0.6 1.2 -3.7 5.0 1.3 2.2 <b>1.7</b> 0.6 3.1 -3.3 3.3 <b>5.6</b> 10.5 3.7 5.5 <b>0.4</b>	\$164.69 \$174.58 \$124.23 \$152.05 \$142.73 \$138.84 \$153.03 \$134.80 \$160.92 \$191.44 \$159.71 \$246.49 \$158.18 \$164.99 \$158.72 \$219.81 \$130.30 \$139.32	\$160.16 \$169.82 \$121.72 \$142.16 \$134.53 \$136.00 \$142.36 \$125.97 \$149.08 <b>\$178.16</b> \$151.97 \$224.75 \$147.29 \$164.08 <b>\$135.87</b> \$178.73 \$120.36	2.8% 2.8% 2.1% 7.0% 6.1% 2.1% 7.5% 7.0% 7.9% 7.9% 7.9% 5.1% 9.7% 7.4% 0.6% 12.4% 23.0% 8.3%	\$119.95 \$133.28 \$78.77 \$102.34 \$90.28 \$80.40 \$106.68 \$83.00 \$109.08 \$147.80 \$127.15 \$187.22 \$120.87 \$123.51 \$98.23 \$140.56	\$123.98 \$140.52 \$79.17 \$94.89 \$83.53 \$83.80 \$92.16 \$75.89 \$97.71 <b>\$134.58</b> \$120.05 \$163.70 \$117.34 \$117.36	-3.3% -5.2% -0.5% 7.9% 8.1% -4.1% 15.8% 9.4% 11.6% <b>9.8%</b> 5.9% 14.4% 3.0% 5.2%
Winnipeg76.3 BrandonBrandon63.4 Other ManitobaOther Manitoba67.3Saskatchewan63.3Regina57.5 SaskatconSaskatcon69.7 Other SaskatchewanOther Saskatchewan61.6Alberta (excl. Alta Resorts)67.8Calgary77.2 Calgary AirportDowntown Calgary76.0 Calgary NorthwestCalgary Northwest76.4 Calgary SouthDowntown Calgary76.6 Calgary SouthEdmonton63.2 EdmontonEdmonton South63.4 Edmonton WestOther Alberta63.5 CalserLethbridge67.5 Red DeerOther Alberta Communities62.2Alberta Resorts80.4British Columbia78.9Greater Vancouver85.7 Airport (Richmond)British Columbia85.0Campbell River77.5 Greater VictoriaAnanimo72.4 Parksville/Qualicum BeachGreater Victoria67.5 Greater VictoriaCampbell River77.5 Greater VictoriaCarpotel Island81.6 Greater VictoriaCarpotel River72.4 Parksville/Qualicum BeachCarpotel Science63.5 Greater VictoriaCarpotel River77.5 Greater VictoriaCarpotel River77.5 Greater VictoriaCarpotel River77.5 Greater VictoriaCarbotel River77.5 Greater VictoriaCarbotel River77.5 Greater VictoriaCarbotel River77.5 Greater Victoria </td <td>% 8   % 6   % 6   % 6   % 6   % 7   % 7   % 7   % 7   % 7   % 7   % 7   % 7   % 5   % 5   % 5   % 5   % 5   % 6</td> <td>32.7% 55.0% 56.7% 52.1% 61.6% 54.7% 50.2% 55.5% 79.0% 72.8% 79.7% 71.5% 58.7% 53.4% 59.7% 61.3% 53.1%</td> <td>-6.4 -1.6 0.6 1.2 -3.7 5.0 1.3 2.2 1.7 0.6 3.1 -3.3 3.3 3.3 5.6 10.5 3.7 5.5 0.4</td> <td>\$174.58 \$124.23 \$152.05 \$142.73 \$138.84 \$153.03 \$134.80 \$160.92 \$191.44 \$159.71 \$246.49 \$158.18 \$164.99 \$152.72 \$219.81 \$130.30 \$139.32</td> <td>\$169.82 \$121.72 \$142.16 \$134.53 \$136.00 \$142.36 \$125.97 \$149.08 <b>\$178.16</b> \$151.97 \$224.75 \$147.29 \$164.08 <b>\$135.87</b> \$178.73 \$120.36</td> <td>2.8% 2.1% 7.0% 6.1% 2.1% 7.5% 7.0% 7.9% 7.9% 5.1% 9.7% 7.4% 0.6% <b>12.4%</b> 23.0% 8.3%</td> <td>\$133.28 \$78.77 \$102.34 \$90.28 \$80.40 \$106.68 \$83.00 \$109.08 \$109.08 \$147.80 \$127.15 \$187.22 \$120.87 \$123.51 \$98.23 \$140.56</td> <td>\$140.52 \$79.17 \$94.89 \$83.53 \$83.80 \$92.16 \$75.89 \$97.71 <b>\$134.58</b> \$120.05 \$163.70 \$117.34 \$117.36</td> <td>-5.2% -0.5% 7.9% 8.1% -4.1% 15.8% 9.4% 11.6% <b>9.8%</b> 5.9% 14.4% 3.0% 5.2%</td>	% 8   % 6   % 6   % 6   % 6   % 7   % 7   % 7   % 7   % 7   % 7   % 7   % 7   % 5   % 5   % 5   % 5   % 5   % 6	32.7% 55.0% 56.7% 52.1% 61.6% 54.7% 50.2% 55.5% 79.0% 72.8% 79.7% 71.5% 58.7% 53.4% 59.7% 61.3% 53.1%	-6.4 -1.6 0.6 1.2 -3.7 5.0 1.3 2.2 1.7 0.6 3.1 -3.3 3.3 3.3 5.6 10.5 3.7 5.5 0.4	\$174.58 \$124.23 \$152.05 \$142.73 \$138.84 \$153.03 \$134.80 \$160.92 \$191.44 \$159.71 \$246.49 \$158.18 \$164.99 \$152.72 \$219.81 \$130.30 \$139.32	\$169.82 \$121.72 \$142.16 \$134.53 \$136.00 \$142.36 \$125.97 \$149.08 <b>\$178.16</b> \$151.97 \$224.75 \$147.29 \$164.08 <b>\$135.87</b> \$178.73 \$120.36	2.8% 2.1% 7.0% 6.1% 2.1% 7.5% 7.0% 7.9% 7.9% 5.1% 9.7% 7.4% 0.6% <b>12.4%</b> 23.0% 8.3%	\$133.28 \$78.77 \$102.34 \$90.28 \$80.40 \$106.68 \$83.00 \$109.08 \$109.08 \$147.80 \$127.15 \$187.22 \$120.87 \$123.51 \$98.23 \$140.56	\$140.52 \$79.17 \$94.89 \$83.53 \$83.80 \$92.16 \$75.89 \$97.71 <b>\$134.58</b> \$120.05 \$163.70 \$117.34 \$117.36	-5.2% -0.5% 7.9% 8.1% -4.1% 15.8% 9.4% 11.6% <b>9.8%</b> 5.9% 14.4% 3.0% 5.2%
Brandon63.4Other Manitoba67.3Saskatchewan63.3Regina57.5Saskatoon69.7Other Saskatchewan61.6Alberta (excl. Alta Resorts)67.8Calgary77.2Calgary Airport79.6Downtown Calgary76.6Calgary Northwest76.4Calgary South74.5Edmonton64.3Downtown Edmonton63.5Edmonton South63.5Edmonton West66.7Other Alberta63.5Cheer67.5Red Deer67.5Other Alberta Communities62.2Alberta Resorts80.4British Columbia78.9Greater Vancouver85.7Airport (Richmond)85.7Other Vancouver87.0Langley/Surrey82.3Other Vancouver87.0Langbell River77.6Greater Victoria87.4Parksville/Qualicum Beach69.7	% 6   % 6   % 6   % 6   % 6   % 7   % 7   % 7   % 7   % 7   % 7   % 5   % 5   % 5   % 5   % 5   % 6	55.0% 66.7% 62.1% 61.6% 64.7% 50.2% 55.5% 75.5% 75.5% 79.0% 72.8% 79.7% 71.5% 88.7% 61.3% 53.1%	-1.6 0.6 1.2 -3.7 5.0 1.3 2.2 1.7 0.6 3.1 -3.3 3.3 3.3 3.3 5.6 10.5 3.7 5.5 0.4	\$124.23 \$152.05 \$142.73 \$138.84 \$153.03 \$134.80 \$160.92 \$191.44 \$159.71 \$246.49 \$158.18 \$164.99 \$158.18 \$164.99 \$152.72 \$219.81 \$130.30 \$139.32	\$121.72 \$142.16 \$134.53 \$136.00 \$142.36 \$125.97 \$149.08 <b>\$178.16</b> \$151.97 \$224.75 \$147.29 \$164.08 <b>\$135.87</b> \$178.73 \$120.36	2.1% 7.0% 6.1% 2.1% 7.5% 7.0% 7.9% 5.1% 9.7% 7.4% 0.6% 12.4% 23.0% 8.3%	\$78.77 \$102.34 \$90.28 \$80.40 \$106.68 \$83.00 \$109.08 \$147.80 \$127.15 \$187.22 \$120.87 \$123.51 \$98.23 \$140.56	\$79.17 \$94.89 \$83.53 \$83.80 \$92.16 \$75.89 \$97.71 <b>\$134.58</b> \$120.05 \$163.70 \$117.34 \$117.36	-0.5% 7.9% 8.1% -4.1% 15.8% 9.4% 11.6% <b>9.8%</b> 5.9% 14.4% 3.0% 5.2%
Other Manitoba67.3Saskatchewan63.3Regina57.5Saskatoon69.7Other Saskatchewan61.6Alberta (excl. Alta Resorts)67.8Calgary77.2Calgary Airport79.6Downtown Calgary76.0Calgary South74.5Edmonton64.3Downtown Edmonton63.5Edmonton West66.7Edmonton West66.7Other Alberta63.5Lethbridge67.5Red Deer67.3Other Alberta Communities62.2Alberta Resorts80.4British Columbia78.9Greater Vancouver85.7Airport (Richmond)85.Downtown Island81.6Campbell River77.5Greater Victoria87.7Annaimo72.4Parksville/Qualicum Beach69.7	% 6   % 6   % 6   % 6   % 7   % 7   % 7   % 7   % 7   % 7   % 7   % 7   % 7   % 5   % 5   % 5   % 5   % 5   % 6	56.7% 52.1% 61.6% 54.7% 50.2% 55.5% 79.0% 79.0% 72.8% 79.7% 79.7% 71.5% 88.7% 53.4% 59.7% 61.3% 53.1%	0.6 1.2 -3.7 5.0 1.3 2.2 <b>1.7</b> 0.6 3.1 -3.3 3.3 <b>5.6</b> 10.5 3.7 5.5 <b>0.4</b>	\$152.05 \$142.73 \$138.84 \$153.03 \$134.80 \$160.92 \$191.44 \$159.71 \$246.49 \$158.18 \$164.99 \$152.72 \$219.81 \$130.30 \$139.32	\$142.16 \$134.53 \$136.00 \$142.36 \$125.97 \$149.08 <b>\$178.16</b> \$151.97 \$224.75 \$147.29 \$164.08 <b>\$135.87</b> \$178.73 \$120.36	7.0% 6.1% 2.1% 7.5% 7.0% 7.9% 7.9% 5.1% 9.7% 7.4% 0.6% 12.4% 23.0% 8.3%	\$102.34 \$90.28 \$80.40 \$106.68 \$83.00 \$109.08 \$109.08 \$127.15 \$187.22 \$120.87 \$123.51 \$98.23 \$140.56	\$94.89 \$83.53 \$83.80 \$92.16 \$75.89 \$97.71 <b>\$134.58</b> \$120.05 \$163.70 \$117.34 \$117.36	7.9% 8.1% -4.1% 15.8% 9.4% 11.6% <b>9.8%</b> 5.9% 14.4% 3.0% 5.2%
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Alberta (excl. Alta Resorts)   67.8     Calgary   77.2     Calgary Airport   79.6     Downtown Calgary   76.0     Calgary Northwest   76.4     Calgary South   74.5     Edmonton   64.3     Downtown Edmonton   63.5     Edmonton South   63.4     Edmonton West   66.7     Other Alberta   63.5     Lethbridge   67.5     Red Deer   67.3     Other Alberta Communities   62.7     Alberta Resorts   80.4     British Columbia   78.9     Greater Vancouver   85.7     Downtown Vancouver   85.0     Other Vancouver   85.0 </td <td>% 6 % 7 % 7 % 7 % 7 % 7 % 7 % 7 % 7 % 7 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8</td> <td>55.5% 90.0% 72.8% 79.7% 71.5% 88.7% 33.4% 59.7% 61.3% 33.1%</td> <td>2.2 1.7 0.6 3.1 -3.3 3.3 5.6 10.5 3.7 5.5 0.4</td> <td>\$160.92 \$191.44 \$159.71 \$246.49 \$158.18 \$164.99 \$152.72 \$219.81 \$130.30 \$139.32</td> <td>\$149.08 <b>\$178.16</b> \$151.97 \$224.75 \$147.29 \$164.08 <b>\$135.87</b> \$178.73 \$120.36</td> <td>7.9% 7.5% 5.1% 9.7% 7.4% 0.6% 12.4% 23.0% 8.3%</td> <td>\$109.08 \$147.80 \$127.15 \$187.22 \$120.87 \$123.51 \$98.23 \$140.56</td> <td>\$97.71 <b>\$134.58</b> \$120.05 \$163.70 \$117.34 \$117.36</td> <td>11.6% <b>9.8%</b> 5.9% 14.4% 3.0% 5.2%</td>	% 6 % 7 % 7 % 7 % 7 % 7 % 7 % 7 % 7 % 7 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8	55.5% 90.0% 72.8% 79.7% 71.5% 88.7% 33.4% 59.7% 61.3% 33.1%	2.2 1.7 0.6 3.1 -3.3 3.3 5.6 10.5 3.7 5.5 0.4	\$160.92 \$191.44 \$159.71 \$246.49 \$158.18 \$164.99 \$152.72 \$219.81 \$130.30 \$139.32	\$149.08 <b>\$178.16</b> \$151.97 \$224.75 \$147.29 \$164.08 <b>\$135.87</b> \$178.73 \$120.36	7.9% 7.5% 5.1% 9.7% 7.4% 0.6% 12.4% 23.0% 8.3%	\$109.08 \$147.80 \$127.15 \$187.22 \$120.87 \$123.51 \$98.23 \$140.56	\$97.71 <b>\$134.58</b> \$120.05 \$163.70 \$117.34 \$117.36	11.6% <b>9.8%</b> 5.9% 14.4% 3.0% 5.2%
Calgary77.2Calgary Airport79.6Downtown Calgary76.0Calgary Northwest76.2Calgary Northwest76.2Calgary South74.5Edmonton64.3Downtown Edmonton63.3Edmonton South63.4Edmonton West66.7Other Alberta63.5Lethbridge67.5Other Alberta Communities62.7Other Alberta Communities62.7Alberta Resorts80.4British Columbia78.9Greater Vancouver85.7Langley/Surrey82.3Other Vancouver85.0Uter Vancouver85.0Compell River77.6Greater Victoria87.7Ananimo72.4Parksville/Qualicum Beach69.7	% 7 % 7 % 7 % 7 % 5 % 5 % 5 % 6 % 6 % €	79.5% 79.0% 72.8% 79.7% 71.5% 58.7% 53.4% 59.7% 61.3% 33.1%	1.7 0.6 3.1 -3.3 3.3 5.6 10.5 3.7 5.5 0.4	<b>\$191.44</b> \$159.71 \$246.49 \$158.18 \$164.99 <b>\$152.72</b> \$219.81 \$130.30 \$139.32	\$178.16 \$151.97 \$224.75 \$147.29 \$164.08 \$135.87 \$178.73 \$120.36	<b>7.5%</b> 5.1% 9.7% 7.4% 0.6% <b>12.4%</b> 23.0% 8.3%	\$147.80 \$127.15 \$187.22 \$120.87 \$123.51 \$98.23 \$140.56	<b>\$134.58</b> \$120.05 \$163.70 \$117.34 \$117.36	<b>9.8%</b> 5.9% 14.4% 3.0% 5.2%
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Downtown Calgary 76.0   Calgary Northwest 76.4   Calgary South 74.5   Edmonton 64.3   Downtown Edmonton 63.5   Edmonton South 63.4   Edmonton West 66.7   Other Alberta 63.5   Lethbridge 67.5   Red Deer 67.3   Other Alberta Communities 62.7   Alberta Resorts 80.4   British Columbia 78.9   Greater Vancouver 85.7   Downtown Vancouver 87.0   Langley/Surrey 82.3   Other Vancouver 85.0   Vancouver Island 81.6   Campbell River 77.6   Greater Victoria 87.4   Parksville/Qualicum Beach 69.7	% 7 % 7 % 5 % 5 % 5 % 6	72.8% 79.7% 71.5% 58.7% 53.4% 59.7% 61.3%	3.1 -3.3 3.3 <b>5.6</b> 10.5 3.7 5.5 <b>0.4</b>	\$246.49 \$158.18 \$164.99 <b>\$152.72</b> \$219.81 \$130.30 \$139.32	\$224.75 \$147.29 \$164.08 <b>\$135.87</b> \$178.73 \$120.36	9.7% 7.4% 0.6% <b>12.4%</b> 23.0% 8.3%	\$187.22 \$120.87 \$123.51 <b>\$98.23</b> \$140.56	\$163.70 \$117.34 \$117.36	14.4% 3.0% 5.2%
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Downtown Edmonton63.9Edmonton South63.4Edmonton West66.7Other Alberta63.5Lethbridge67.5Red Deer67.3Other Alberta Communities62.7Alberta Resorts80.4British Columbia78.9Greater Vancouver85.7Airport (Richmond)85.7Downtown Vancouver87.0Uther Vancouver85.0Vancouver Island81.6Campbell River77.6Greater Victoria87.4Parksville/Qualicum Beach69.7	% 5 % 5 % 6	53.4% 59.7% 61.3% 5 <b>3.1%</b>	10.5 3.7 5.5 <b>0.4</b>	\$219.81 \$130.30 \$139.32	\$178.73 \$120.36	23.0% 8.3%	\$140.56	÷.•=	
Edmonton South63.4Edmonton West66.7Cher Alberta63.5Lethbridge67.5Red Deer67.5Other Alberta Communities62.7Alberta Resorts80.4British Columbia78.9Greater Vancouver85.7Downtown Vancouver87.0Langley/Surrey82.5Other Vancouver85.6Vancouver Island81.6Campbell River77.6Greater Victoria87.2Ananimo72.4Parksville/Qualicum Beach69.7	% 5 % 0	59.7% 61.3% <b>53.1%</b>	3.7 5.5 <b>0.4</b>	\$130.30 \$139.32	\$120.36	8.3%		\$95.52	47.1%
Edmonton West66.7Dther Alberta63.5Lethbridge67.5Red Deer67.5Other Alberta Communities62.5Alberta Resorts80.4British Columbia78.9Greater Vancouver85.7Jowntown Vancouver87.0Langley/Surrey82.3Other Vancouver85.0Vancouver Island81.6Campbell River77.6Greater Victoria87.4Animo72.4	% (	61.3% <b>53.1%</b>	5.5 <b>0.4</b>	\$139.32			\$82.57	\$71.80	15.0%
Lethbridge67.5Red Deer67.3Other Alberta Communities62.7Alberta Resorts80.4British Columbia78.9Greater Vancouver85.7Airport (Richmond)85.7Downtown Vancouver87.7Langley/Surrey82.2Other Vancouver85.0Vancouver Island81.6Campbell River77.6Greater Victoria87.4Nanaimo72.4Parksville/Qualicum Beach69.7				\$140.50		0.070	\$93.00	\$82.24	13.1%
Lethbridge67.5Red Deer67.3Other Alberta Communities62.7Alberta Resorts80.4British Columbia78.9Greater Vancouver85.7Airport (Richmond)85.7Downtown Vancouver87.0Langley/Surrey82.3Other Vancouver85.0Vancouver Island81.6Campbell River77.6Greater Victoria87.4Nanaimo72.4Parksville/Qualicum Beach69.7	o/ =	55.5%	10.1		\$132.72	5.9%	\$89.23	\$83.80	6.5%
Red Deer   67.3     Other Alberta Communities   62.7     Alberta Resorts   80.4     British Columbia   78.9     Greater Vancouver   85.7     Airport (Richmond)   85.7     Downtown Vancouver   87.0     Langley/Surrey   82.3     Other Vancouver   85.0     Vancouver Island   81.6     Campbell River   77.6     Greater Victoria   87.4     Parksville/Qualicum Beach   69.7	/0		12.1	\$127.00	\$124.25	2.2%	\$85.78	\$68.94	24.4%
Other Alberta Communities62:Alberta Resorts80.4British Columbia78:9Greater Vancouver85:7Joport (Richmond)85:7Downtown Vancouver87:0Langley/Surrey82:3Other Vancouver85:6Vancouver Island81:6Campbell River77:8Greater Victoria87:4Nanaimo72:4Parksville/Qualicum Beach69:7		64.2%	3.1	\$122.34	\$115.41	6.0%	\$82.33	\$74.09	11.1%
British Columbia   78.9     Greater Vancouver   85.7     Airport (Richmond)   85:     Downtown Vancouver   87.0     Langley/Surrey   82.3     Other Vancouver   85.0     Vancouver Island   81.6     Campbell River   77.6     Greater Victoria   87.4     Nanaimo   72.4     Parksville/Qualicum Beach   69.7		63.4%	-1.3	\$144.89	\$135.42	7.0%	\$89.99	\$85.82	4.9%
Greater Vancouver 85.7   Airport (Richmond) 85.7   Downtown Vancouver 87.0   Langley/Surrey 82.3   Other Vancouver 85.0   Vancouver Island 81.6   Campbell River 77.6   Greater Victoria 87.4   Nanaimo 72.4   Parksville/Qualicum Beach 69.7	% 7	/5.8%	4.6	\$599.74	\$536.64	11.8%	\$482.05	\$406.52	18.6%
Airport (Richmond)85.Downtown Vancouver87.0Langley/Surrey82.3Other Vancouver85.0Vancouver Island81.6Campbell River77.8Greater Victoria87.4Nanaimo72.4Parksville/Qualicum Beach69.7	% 7	79.1%	-0.2	\$271.87	\$260.21	4.5%	\$214.42	\$205.76	4.2%
Airport (Richmond)85.Downtown Vancouver87.0Langley/Surrey82.3Other Vancouver85.0Vancouver Island81.6Campbell River77.8Greater Victoria87.4Nanaimo72.4Parksville/Qualicum Beach69.7	•⁄ •	37.9%	-2.1	\$336.59	\$321.40	4.7%	\$288.61	\$282.36	2.2%
Downtown Vancouver 87.0   Langley/Surrey 82.3   Other Vancouver 85.0   Vancouver Island 81.6   Campbell River 77.8   Greater Victoria 87.4   Nanaimo 72.4   Parksville/Qualicum Beach 69.7		34.4%	0.7	\$277.31	\$268.03	3.5%	\$235.93	\$226.26	4.3%
Langley/Surrey 82.3   Other Vancouver 85.0   Vancouver Island 81.6   Campbell River 77.6   Greater Victoria 87.4   Nanaimo 72.4   Parksville/Qualicum Beach 69.7		90.2%	-3.3	\$404.15	\$385.55	4.8%	\$235.93	\$347.94	4.3%
Other Vancouver 85.0   Vancouver Island 81.6   Campbell River 77.6   Greater Victoria 87.4   Nanaimo 72.4   Parksville/Qualicum Beach 69.7		30.2% 35.0%		\$404.15 \$219.20	\$385.55 \$208.52	4.8% 5.1%	\$351.51 \$180.37		1.0%
Campbell River77.8Greater Victoria87.4Nanaimo72.4Parksville/Qualicum Beach69.7		87.1%	-2.7 -2.1	\$268.51	\$208.52 \$249.06	7.8%	\$228.23	\$177.27 \$216.88	5.2%
Campbell River77.8Greater Victoria87.4Nanaimo72.4Parksville/Qualicum Beach69.7	% 7	5.9%	5.8	\$281.53	\$259.21	8.6%	\$229.81	\$196.67	16.9%
Greater Victoria87.4Nanaimo72.4Parksville/Qualicum Beach69.7		34.5%	-6.7	\$185.98	\$184.67	0.7%	\$144.63	\$156.00	-7.3%
Nanaimo72.4Parksville/Qualicum Beach69.7		78.9%	8.5	\$309.60	\$280.41	10.4%	\$270.60	\$221.21	22.3%
Parksville/Qualicum Beach 69.7		74.6%	-2.2	\$189.86	\$197.51	-3.9%	\$137.51	\$147.44	-6.7%
		67.5%	2.2	\$244.99	\$221.23	10.7%	\$170.85	\$149.36	14.4%
		67.3%	9.0	\$290.37	\$280.05	3.7%	\$221.55	\$188.53	17.5%
Whistler Resort Area 62.0	% 6	5.5%	-3.4	\$299.59	\$284.58	5.3%	\$185.82	\$186.28	-0.2%
Other British Columbia 72.8	% <b>-</b>	2.4%	0.4	\$184.77	\$176.53	4.7%	\$134.51	\$127.84	5.2%
Abbotsford/Chilliwack 69.5		35.3%	-15.7	\$186.39	\$189.75	-1.8%	\$129.60	\$161.79	-19.9%
Kamloops 79.5		55.3 <i>%</i> 79.7%	-0.2	\$180.39	\$172.58	6.1%	\$129.60	\$137.55	-19.9%
Kalmoops 79.5 Kelowna 80.7		79.7% 77.6%	-0.2	\$183.17 \$229.76	\$172.58 \$211.69	8.5%	\$145.66 \$184.09	\$137.55 \$164.26	5.9%
Penticton 61.8	/0 /	77.6% 88.0%	-6.2	\$229.76 \$212.87	\$208.52	8.5% 2.1%	\$184.09 \$131.65	\$164.26	-7.2%
	o/ c				\$208.52 \$141.80				
Prince George 72.8 Other B.C. Communities 70.7		74.8% 68.0%	-2.0 2.7	\$146.27 \$174.32	\$141.80 \$167.34	3.2% 4.2%	\$106.51 \$123.24	\$106.08 \$113.77	0.4% 8.3%
Yukon 83.3	% 7		4.2	\$215.03	\$207.74	3.5%	\$179.13	\$164.35	9.0%
CANADA 74.7	% 7 % 6	79.1%			\$217.36		\$169.88	\$161.61	5.1%

\* Based on the operating results of 254,759 rooms (unweighted data)

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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#### SIX MONTHS ENDED JUNE 2024

	Occuj	bancy Percenta	•	Av	verage Daily Rat	te	Revenue Per Available Room			
Location	2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance	
ATLANTIC CANADA	56.3%	59.0%	-2.7	\$162.76	\$156.76	3.8%	\$91.72	\$92.54	-0.9%	
Newfoundland	59.9%	68.5%	-8.6	\$155.34	\$144.81	7.3%	\$93.11	\$99.23	-6.2%	
St. John's	61.0%	71.6%	-10.6	\$156.73	\$145.17	8.0%	\$95.53	\$103.94	-8.1%	
Prince Edward Island	45.3%	53.9%	-8.6	\$173.81	\$172.79	0.6%	\$78.73	\$93.21	-15.5%	
Nova Scotia	60.6%	62.0%	-1.4	\$177.36	\$171.90	3.2%	\$107.44	\$106.58	0.8%	
Halifax/Dartmouth	63.9%	65.5%	-1.6	\$190.16	\$184.69	3.0%	\$121.54	\$121.03	0.4%	
Other Nova Scotia	53.7%	54.2%	-0.6	\$145.65	\$137.88	5.6%	\$78.15	\$74.79	4.5%	
New Brunswick	52.7%	52.6%	0.0	\$145.87	\$140.07	4.1%	\$76.82	\$73.71	4.2%	
Moncton	58.1%	56.6%	1.5	\$147.81	\$141.87	4.2%	\$85.82	\$80.29	6.9%	
Other New Brunswick	49.9%	50.5%	-0.6	\$144.72	\$139.00	4.1%	\$72.22	\$70.23	2.8%	
CENTRAL CANADA	64.0%	64.7%	-0.7	\$202.91	\$194.83	4.1%	\$129.83	\$126.07	3.0%	
Quebec	62.1%	62.9%	-0.8	\$215.79	\$211.61	2.0%	\$133.90	\$133.01	0.7%	
Greater Quebec City Other Quebec	<b>61.9%</b> 54.8%	<b>61.6%</b> 56.1%	<b>0.3</b> -1.2	<b>\$204.25</b> \$197.66	<b>\$200.39</b> \$193.78	<b>1.9%</b> 2.0%	<b>\$126.46</b> \$108.40	<b>\$123.40</b> \$108.68	<b>2.5%</b> -0.3%	
Greater Montreal	65.9%	66.7%	-0.8	\$226.31	\$221.90	2.0%	\$149.05	\$148.02	0.7%	
Downtown Montreal	64.7%	64.6%	0.2	\$246.31	\$244.92	0.6%	\$159.43	\$158.14	0.8%	
Montreal Airport/Laval	69.0%	72.3%	-3.2	\$202.84	\$194.55	4.3%	\$140.01	\$140.61	-0.4%	
Ontario	64.6%	65.3%	-0.7	\$198.39	\$189.18	4.9%	\$128.22	\$123.54	3.8%	
Greater Toronto Area (GTA)	<b>72.6</b> %	71.7%	0.9	\$224.38	\$218.95	2.5%	\$162.84	\$156.89	3.8%	
Downtown Toronto	68.9%	66.7%	2.2	\$319.00	\$314.64	1.4%	\$219.93	\$209.96	4.8%	
Toronto Airport	79.6%	81.3%	-1.7	\$195.72	\$186.26	5.1%	\$155.76	\$151.41	2.9%	
GTA West GTA East/North	73.8% 72.1%	72.6% 71.7%	1.2 0.4	\$164.72 \$165.01	\$162.38 \$161.93	1.4% 1.9%	\$121.54 \$118.96	\$117.86 \$116.09	3.1% 2.5%	
Eastern Ontario	54.5%	56.9%	-2.4	\$152.07	\$145.48	4.5%	\$82.82	\$82.75	0.1%	
Kingston Other Eastern Ontario	61.3% 51.9%	57.4% 56.7%	3.9 -4.8	\$165.81 \$146.01	\$156.87 \$140.96	5.7% 3.6%	\$101.65 \$75.78	\$90.07 \$79.88	12.9% -5.1%	
	51.5%	50.7%	-4.0	\$140.01	\$140.50	5.0%	\$75.76	\$79.00	-0.1%	
Ottawa	65.6%	67.0%	-1.4	\$201.55	\$192.58	4.7%	\$132.22	\$129.05	2.5%	
Downtown Ottawa	66.3%	67.5%	-1.1	\$223.93	\$218.80	2.3%	\$148.55	\$147.66	0.6%	
Ottawa West	66.3% 60.7%	68.5% 60.9%	-2.2 -0.2	\$177.42	\$163.08	8.8% 3.5%	\$117.64	\$111.71 \$99.14	5.3% 3.1%	
Ottawa East	00.7%	60.9%	-0.2	\$168.46	\$162.79	3.5%	\$102.23	Ş99.14	3.1%	
Southern Ontario	59.1%	62.4%	-3.4	\$174.78	\$158.37	10.4%	\$103.21	\$98.85	4.4%	
London	63.2%	65.9%	-2.7	\$154.17	\$148.94	3.5%	\$97.36	\$98.08	-0.7%	
Windsor	70.3%	69.6%	0.7	\$141.37	\$132.76	6.5%	\$99.44	\$92.40	7.6%	
Kitchener/Waterloo/Cambridge/Guelpł Hamilton/Brantford	63.1% 59.5%	62.9% 60.9%	0.1 -1.3	\$167.37 \$158.64	\$153.27 \$155.46	9.2% 2.0%	\$105.55 \$94.43	\$96.44 \$94.63	9.5% -0.2%	
Niagara Falls	56.9%	63.9%	-7.0	\$203.83	\$171.27	19.0%	\$115.96	\$109.39	6.0%	
Other Niagara Region	57.0%	58.9%	-2.0	\$187.26	\$174.07	7.6%	\$106.68	\$102.57	4.0%	
Other Southern Ontario	50.3%	51.3%	-1.0	\$152.39	\$141.47	7.7%	\$76.67	\$72.57	5.7%	
Central Ontario	50.5%	49.5%	1.0	\$169.27	\$170.80	-0.9%	\$85.50	\$84.58	1.1%	
North Eastern Ontario	59.6%	58.3%	1.3	\$155.31	\$146.03	6.4%	\$92.56	\$85.17	8.7%	
North Bay	58.5%	59.8%	-1.3	\$132.05	\$125.30	5.4%	\$77.19	\$74.89	3.1%	
Sudbury	61.6%	56.5%	5.1	\$157.53	\$146.37	7.6%	\$96.98	\$82.65	17.3%	
North Central Ontario	E6.0%	E0.0%		6101.00	6107.00	0.0%		670.00	4 70/	
Sault Ste. Marie	56.9%	58.0%	-1.1	\$131.88	\$127.32	3.6%	\$75.06	\$73.83	1.7%	
North Western Ontario	<b>62.6%</b>	65.8%	-3.2	\$181.78	\$170.31	6.7%	\$113.79	\$112.08	1.5%	
Thunder Bay	62.0%	65.9%	-3.9	\$183.51	\$175.47	4.6%	\$113.84	\$115.65	-1.6%	

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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SIX MONTHS ENDED JUNE 202
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Occup	ancy Percenta	ige	Av	verage Daily Rat	te	Revenue Per Available Room			
2024	2023	**Point Change	2024	2023	Variance	2024	2023	Variance	
62.2%	62.1%	0.1	\$191.29	\$182.47	4.8%	\$118.90	\$113.23	5.0%	
69.1%	71.8%	-2.8	\$161.98	\$154.89	4.6%	\$111.85	\$111.24	0.6%	
73.9%	78.5%	-4.6	\$170.20	\$162.34	4.8%	\$125.76	\$127.48	-1.4%	
59.3%	55.9%	3.4	\$134.31	\$126.87	5.9%	\$79.64	\$70.92	12.3%	
59.4%	58.1%	1.3	\$146.09	\$136.24	7.2%	\$86.81	\$79.13	9.7%	
55.9%	55.1%	0.9	\$139.01	\$132.37	5.0%	\$77.77	\$72.91	6.7%	
54.4%	52.5%	2.0	\$136.22	\$131.54	3.6%	\$74.15	\$69.02	7.4%	
63.4%	62.3%	1.1	\$147.39	\$140.88	4.6%	\$93.40	\$87.74	6.5%	
50.8%	50.6%	0.2	\$132.08	\$123.65	6.8%	\$67.14	\$62.63	7.2%	
57.4%	55.6%	1.7	\$147.70	\$139.82	5.6%	\$84.74	\$77.77	9.0%	
62.4%	59.4%	2.9	\$166.30	\$162.22	2.5%	\$103.70	\$96.44	7.5%	
66.4%	62.9%	3.5	\$144.82	\$141.14	2.6%	\$96.13	\$88.79	8.3%	
	54.7%	4.0			0.8%			8.1%	
61.9%	65.2%	-3.4	\$137.88	\$127.80	7.9%	\$85.28		2.3%	
61.7%	58.4%	3.2	\$148.68	\$147.75	0.6%	\$91.71	\$86.34	6.2%	
59.7%	56.2%	3.4	\$146.52	\$134.65	8.8%	\$87.41	\$75.74	15.4%	
			-	-		-	-	17.6%	
								15.3%	
63.4%	59.2%	4.2	\$142.58	\$135.34	5.3%	\$90.43	\$80.18	12.8%	
52.4%	52.5%	-0.1	\$133.21	\$125.65	6.0%	\$69.80	\$65.9 <b>6</b>	5.8%	
			-	-		-	-	16.2%	
								7.8%	
51.6%	52.5%	-0.9	\$136.59	\$128.03	6.7%	\$70.53	\$67.26	4.9%	
56.7%	59.7%	-3.0	\$396.27	\$358.86	10.4%	\$224.70	\$214.34	4.8%	
68.0%	69.0%	-1.0	\$229.93	\$220.59	4.2%	\$156.30	\$152.26	2.7%	
77 0%	77 6%	-0.6	<b>\$260 27</b>	\$2// E/	6 / %	\$200 / P	¢190 76	5.6%	
			-				-	<b>3.0</b> % 1.4%	
								7.7%	
								-0.5%	
73.4%	76.1%	-3.8	\$184.02 \$216.94	\$201.99	4.0%	\$168.08	\$153.77	9.3%	
66 3%	64.0%	24	\$215.09	\$205 EQ	4.6%	¢1/ 2 70	¢121 52	8.5%	
			-	-		-	-	-0.3%	
				-				12.6%	
			-					-6.0%	
								9.6%	
63.6%	62.5%	1.1	\$230.47	\$224.99	2.4%	\$146.52	\$140.55	4.2%	
68.5%	72.3%	-3.8	\$457.36	\$449.60	1.7%	\$313.29	\$325.20	-3.7%	
58.9%	61.0%	-2.1	\$159.45	\$156.78	1.7%	\$93.89	\$95.56	-1.7%	
	81.6%	-11.1	\$162.74	\$184.18	-11.6%	\$114.78	\$150.37	-23.7%	
70.5%				\$147.50	3.1%	\$94.43	\$101.23	-6.7%	
62.1%	68.6%	-6.5	\$152.02						
62.1% 62.6%	60.3%	2.2	\$173.54	\$167.68	3.5%	\$108.60	\$101.16	7.4%	
62.1%									
62.1% 62.6%	60.3%	2.2	\$173.54	\$167.68	3.5%	\$108.60	\$101.16	7.4%	
62.1% 62.6% 41.8%	60.3% 46.6%	2.2 -4.8	\$173.54 \$166.16	\$167.68 \$158.94	3.5% 4.5%	\$108.60 \$69.48	\$101.16 \$74.04	7.4% -6.2%	
62.1% 62.6% 41.8% 62.6%	60.3% 46.6% 66.0%	2.2 -4.8 -3.4	\$173.54 \$166.16 \$140.50	\$167.68 \$158.94 \$137.33	3.5% 4.5% 2.3%	\$108.60 \$69.48 \$87.98	\$101.16 \$74.04 \$90.61	7.4% -6.2% -2.9%	
	2024 62.2% 69.1% 73.9% 59.3% 59.4% 55.9% 54.4% 63.4% 50.8% 57.4% 61.9% 61.9% 61.9% 61.9% 61.9% 61.9% 61.9% 61.9% 61.9% 61.9% 63.4% 59.5% 56.0% 55.0% 55.0% 55.0% 55.0% 56.7% 68.0% 79.8% 79.8% 76.4% 79.4% 79.8% 76.4% 79.4% 79.4% 79.4% 79.4% 79.5% 66.3% 67.3% 67.3% 63.6% 63.6% 63.6%	2024     2023       62.2%     62.1%       69.1%     71.8%       73.9%     78.5%       59.3%     55.9%       59.4%     58.1%       55.9%     55.1%       54.4%     52.5%       63.4%     62.3%       50.8%     50.6%       57.4%     55.6%       62.4%     62.9%       61.7%     58.7%       59.7%     56.2%       61.7%     58.4%       59.5%     56.0%       63.4%     59.2%       61.7%     58.4%       59.5%     56.0%       53.4%     59.2%       51.6%     52.5%       56.0%     53.4%       59.5%     56.0%       53.4%     59.2%       55.0%     54.3%       55.0%     54.3%       51.6%     52.5%       56.7%     59.7%       56.7%     59.7%       56.7%     59.7%       56.7%     59.7%       56.7%	2024     2023     Change       62.2%     62.1%     0.1       69.1%     71.8%     -2.8       73.9%     78.5%     -4.6       59.3%     55.9%     3.4       59.4%     58.1%     1.3       55.9%     55.1%     0.9       54.4%     52.5%     2.0       63.4%     62.3%     1.1       50.8%     50.6%     0.2       57.4%     55.6%     1.7       62.4%     59.4%     2.9       66.4%     62.9%     3.5       58.7%     54.7%     4.0       61.9%     65.2%     -3.4       61.7%     58.4%     3.2       59.5%     56.0%     3.4       63.4%     59.2%     4.2       52.6%     -0.1     56.0%     3.4       63.4%     59.2%     -0.1       56.0%     48.7%     7.3       55.0%     54.3%     0.7       51.6%     52.5%     -0.9  56.7%     59.	2024     2023     "Point Change     2024       62.2%     62.1%     0.1     \$191.29       69,1%     71.8%     -2.8     \$161.98       73.9%     78.5%     -4.6     \$170.20       59.3%     55.9%     3.4     \$134.31       59.4%     58.1%     1.3     \$146.09       55.9%     55.9%     3.4     \$139.01       54.4%     52.5%     2.0     \$139.208       53.4%     50.6%     0.2     \$139.01       54.4%     52.5%     2.0     \$132.08       50.8%     50.6%     0.2     \$132.08       51.7%     56.6%     1.7     \$147.70       62.4%     62.9%     3.5     \$144.82       58.7%     54.7%     4.0     \$207.84       61.9%     65.2%     -3.4     \$137.88       61.7%     58.4%     2.6     \$198.25       59.5%     56.0%     3.4     \$127.40       63.4%     59.2%     -0.1     \$133.21       56.0%	2024     2023     "Point Change     2024     2023       62.2%     62.1%     0.1     \$191.29     \$182.47       69.1%     71.8%     -2.8     \$161.98     \$154.89       73.9%     78.5%     -4.6     \$170.20     \$162.34       59.3%     55.9%     3.4     \$134.31     \$126.87       59.4%     58.1%     1.3     \$140.09     \$139.21       54.4%     52.5%     2.0     \$132.08     \$123.65       50.8%     50.6%     0.2     \$132.08     \$123.65       57.4%     55.6%     1.7     \$147.70     \$139.82       66.4%     62.9%     3.5     \$14.4.82     \$141.14       58.7%     54.7%     4.0     \$207.84     \$206.20       61.9%     65.2%     -3.4     \$137.88     \$127.80       61.7%     58.4%     3.2     \$148.68     \$147.75       59.7%     56.2%     -3.4     \$137.88     \$127.80       61.7%     58.4%     3.2     \$148.68     \$147.75 <td>2024     2023     ""Point Change     2024     2023     Variance       62.2%     62.1%     0.1     \$191.29     \$182.47     4.8%       69.1%     71.8%     -2.8     \$161.98     \$154.89     4.6%       73.9%     78.5%     -4.6     \$170.20     \$162.34     4.8%       59.3%     55.9%     3.4     \$134.31     \$126.87     5.9%       59.4%     58.1%     0.9     \$139.01     \$132.37     5.0%       54.4%     52.5%     2.0     \$136.22     \$131.54     3.6%       63.4%     62.3%     1.1     \$147.70     \$139.82     5.6%       50.8%     50.6%     0.2     \$132.08     \$12.06     6.8%       66.4%     62.9%     3.5     \$144.82     \$141.14     2.6%       61.7%     59.4%     2.9     \$166.30     \$162.22     2.5%       61.6%     52.4%     52.4     514.82     \$141.42     2.6%       61.9%     65.2%     -0.4     \$198.25     \$176.74     1</td> <td>2024     2023     Variance     2024     2023     Variance     2024       62.2%     62.1%     0.1     \$191.29     \$182.47     4.8%     \$118.90       69.1%     71.8%     -2.8     \$161.98     \$154.89     4.6%     \$111.85       73.9%     75.5%     -4.6     \$170.20     \$162.34     4.8%     \$125.76       59.3%     55.9%     3.4     \$134.609     \$136.24     7.2%     \$86.81       55.9%     55.1%     0.9     \$139.01     \$132.37     5.0%     \$77.77       54.4%     52.5%     2.0     \$136.22     \$131.54     3.6%     \$74.15       63.4%     62.3%     1.1     \$147.39     \$140.88     4.6%     \$93.40       50.8%     50.6%     0.2     \$132.08     \$123.65     6.8%     \$96.13       54.4%     52.9%     4.0     \$207.44     2.6%     \$91.14     2.6%     \$91.30       56.4%     52.9%     4.2     \$141.82     5.8%     \$91.71     \$95.6%     \$91.71</td> <td>2024     2023     Variance     2024     2023     Variance       62.2%     62.1%     0.1     \$191.29     \$182.47     4.8%     \$118.90     \$113.23       69.1%     71.8%     -2.8     \$161.98     \$154.89     4.6%     \$111.85     \$111.24       73.9%     78.5%     4.6     \$170.20     \$182.34     4.8%     \$127.48       59.9%     55.3%     3.4     \$134.31     \$126.67     \$579.64     \$770.92       54.4%     52.5%     2.0     \$136.22     \$131.54     3.6%     \$77.17     \$72.91       54.4%     52.5%     2.0     \$132.08     \$140.38     4.6%     \$93.40     \$98.774       50.8%     50.6%     0.2     \$132.08     \$140.88     4.6%     \$93.40     \$98.774       50.8%     50.6%     0.2     \$132.08     \$140.28     \$6.8%     \$67.14     \$66.23       57.4%     55.6%     1.7     \$147.70     \$139.82     5.6%     \$93.70     \$98.44       66.4%     62.9%     <td< td=""></td<></td>	2024     2023     ""Point Change     2024     2023     Variance       62.2%     62.1%     0.1     \$191.29     \$182.47     4.8%       69.1%     71.8%     -2.8     \$161.98     \$154.89     4.6%       73.9%     78.5%     -4.6     \$170.20     \$162.34     4.8%       59.3%     55.9%     3.4     \$134.31     \$126.87     5.9%       59.4%     58.1%     0.9     \$139.01     \$132.37     5.0%       54.4%     52.5%     2.0     \$136.22     \$131.54     3.6%       63.4%     62.3%     1.1     \$147.70     \$139.82     5.6%       50.8%     50.6%     0.2     \$132.08     \$12.06     6.8%       66.4%     62.9%     3.5     \$144.82     \$141.14     2.6%       61.7%     59.4%     2.9     \$166.30     \$162.22     2.5%       61.6%     52.4%     52.4     514.82     \$141.42     2.6%       61.9%     65.2%     -0.4     \$198.25     \$176.74     1	2024     2023     Variance     2024     2023     Variance     2024       62.2%     62.1%     0.1     \$191.29     \$182.47     4.8%     \$118.90       69.1%     71.8%     -2.8     \$161.98     \$154.89     4.6%     \$111.85       73.9%     75.5%     -4.6     \$170.20     \$162.34     4.8%     \$125.76       59.3%     55.9%     3.4     \$134.609     \$136.24     7.2%     \$86.81       55.9%     55.1%     0.9     \$139.01     \$132.37     5.0%     \$77.77       54.4%     52.5%     2.0     \$136.22     \$131.54     3.6%     \$74.15       63.4%     62.3%     1.1     \$147.39     \$140.88     4.6%     \$93.40       50.8%     50.6%     0.2     \$132.08     \$123.65     6.8%     \$96.13       54.4%     52.9%     4.0     \$207.44     2.6%     \$91.14     2.6%     \$91.30       56.4%     52.9%     4.2     \$141.82     5.8%     \$91.71     \$95.6%     \$91.71	2024     2023     Variance     2024     2023     Variance       62.2%     62.1%     0.1     \$191.29     \$182.47     4.8%     \$118.90     \$113.23       69.1%     71.8%     -2.8     \$161.98     \$154.89     4.6%     \$111.85     \$111.24       73.9%     78.5%     4.6     \$170.20     \$182.34     4.8%     \$127.48       59.9%     55.3%     3.4     \$134.31     \$126.67     \$579.64     \$770.92       54.4%     52.5%     2.0     \$136.22     \$131.54     3.6%     \$77.17     \$72.91       54.4%     52.5%     2.0     \$132.08     \$140.38     4.6%     \$93.40     \$98.774       50.8%     50.6%     0.2     \$132.08     \$140.88     4.6%     \$93.40     \$98.774       50.8%     50.6%     0.2     \$132.08     \$140.28     \$6.8%     \$67.14     \$66.23       57.4%     55.6%     1.7     \$147.70     \$139.82     5.6%     \$93.70     \$98.44       66.4%     62.9% <td< td=""></td<>	

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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#### Regional report of rooms operations by property size, type and price level

#### MONTH OF JUNE 2024\*

	ATLANTIC	;					CENTRAL	-				
	Occu	pancy Perce	entage **Point	Average Daily Rates			Occ	upancy Perce	entage **Point	Average Daily Rates		
	2024	2023	Change	2024	2023	Variance	2024	2023	Change	2024	2023	Variance
Property Size												
Under 50 rooms	60.2%	69.0%	-8.8	\$149.71	\$148.37	0.9%	66.6%	67.8%	-1.2	\$186.19	\$176.78	5.3%
50-75 rooms	67.2%	66.7%	0.5	\$145.08	\$141.55	2.5%	69.2%	70.0%	-0.8	\$163.24	\$159.78	2.2%
76-125 rooms	74.1%	75.6%	-1.5	\$180.29	\$176.65	2.1%	76.0%	75.8%	0.2	\$188.52	\$184.48	2.2%
126-200 rooms	71.8%	77.4%	-5.6	\$193.28	\$189.48	2.0%	78.1%	78.0%	0.1	\$214.29	\$210.65	1.7%
201-500 rooms	78.6%	80.9%	-2.3	\$226.08	\$218.97	3.2%	78.4%	77.9%	0.5	\$270.91	\$266.11	1.8%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	82.9%	80.6%	2.3	\$343.42	\$327.83	4.8%
Total	73.1%	75.8%	-2.6	\$188.90	\$184.33	2.5%	77.1%	76.7%	0.4	\$235.44	\$229.06	2.8%
Property Type												
Limited Service	70.6%	73.4%	-2.8	\$166.21	\$161.93	2.6%	74.3%	72.9%	1.3	\$169.00	\$167.52	0.9%
Full Service	76.1%	78.6%	-2.5	\$204.67	\$199.34	2.7%	79.2%	79.3%	-0.1	\$271.11	\$260.57	4.0%
Suite Hotel	76.1%	84.5%	-8.4	\$209.58	\$209.50	0.0%	81.9%	83.1%	-1.2	\$232.61	\$227.71	2.2%
Resort	N/A	N/A	N/A	N/A	N/A	N/A	59.7%	56.8%	2.9	\$270.30	\$261.32	3.4%
Total	73.1%	75.8%	-2.6	\$188.90	\$184.33	2.5%	77.1%	76.7%	0.4	\$235.44	\$229.06	2.8%
Price Level												
Budget	58.3%	61.9%	-3.7	\$136.69	\$129.54	5.5%	66.0%	67.3%	-1.3	\$145.30	\$138.93	4.6%
Mid-Price	75.4%	77.7%	-2.3	\$190.52	\$186.98	1.9%	77.9%	78.1%	-0.2	\$214.85	\$210.39	2.1%
Upscale	69.1%	72.8%	-3.7	\$270.05	\$260.27	3.8%	81.0%	77.4%	3.6	\$373.86	\$369.63	1.1%
Total	73.1%	75.8%	-2.6	\$188.90	\$184.33	2.5%	77.1%	76.7%	0.4	\$235.44	\$229.06	2.8%

	WESTERN						CANADA					
	Осси	pancy Perce	entage **Point	Ave	erage Daily R	ates	Occu	pancy Perce	ntage **Point	Average Daily Rates		
	2024	2023	Change	2024	2023	Variance	2024	2023	Change	2024	2023	Variance
Property Size												
Under 50 rooms	62.4%	63.7%	-1.3	\$150.97	\$145.04	4.1%	63.8%	65.4%	-1.6	\$163.82	\$156.62	4.6%
50-75 rooms	70.6%	70.0%	0.6	\$169.92	\$166.31	2.2%	69.8%	69.7%	0.1	\$165.01	\$161.45	2.2%
76-125 rooms	73.0%	72.4%	0.6	\$178.68	\$169.41	5.5%	74.3%	74.1%	0.2	\$183.05	\$176.44	3.7%
126-200 rooms	72.8%	71.9%	0.9	\$205.12	\$193.59	6.0%	75.1%	75.2%	-0.1	\$208.42	\$201.44	3.5%
201-500 rooms	72.6%	71.1%	1.5	\$282.74	\$258.57	9.3%	75.8%	75.0%	0.8	\$273.06	\$259.82	5.1%
Over 500 rooms	83.6%	82.1%	1.5	\$513.30	\$478.74	7.2%	83.1%	80.9%	2.1	\$386.30	\$366.22	5.5%
Total	72.6%	71.7%	0.8	\$224.67	\$210.24	6.9%	74.7%	74.3%	0.4	\$227.29	\$217.36	4.6%
Property Type												
Limited Service	70.0%	69.6%	0.4	\$160.87	\$152.87	5.2%	71.8%	71.3%	0.5	\$164.75	\$159.75	3.1%
Full Service	74.1%	72.9%	1.1	\$243.02	\$229.99	5.7%	76.8%	76.6%	0.3	\$254.97	\$243.92	4.5%
Suite Hotel	79.1%	81.1%	-2.0	\$214.25	\$209.43	2.3%	80.8%	82.5%	-1.7	\$225.99	\$220.69	2.4%
Resort	72.9%	69.3%	3.6	\$454.26	\$408.18	11.3%	67.9%	64.4%	3.5	\$391.24	\$356.96	9.6%
Total	72.6%	71.7%	0.8	\$224.67	\$210.24	6.9%	74.7%	74.3%	0.4	\$227.29	\$217.36	4.6%
Price Level												
Budget	65.5%	66.6%	-1.1	\$153.13	\$145.57	5.2%	65.2%	66.6%	-1.4	\$148.82	\$141.71	5.0%
Mid-Price	73.3%	72.1%	1.2	\$199.11	\$186.89	6.5%	75.6%	75.3%	0.3	\$205.96	\$198.14	3.9%
Upscale	76.0%	75.1%	0.9	\$414.57	\$385.64	7.5%	78.5%	76.3%	2.2	\$389.16	\$374.66	3.9%
Total	72.6%	71.7%	0.8	\$224.67	\$210.24	6.9%	74.7%	74.3%	0.4	\$227.29	\$217.36	4.6%

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\* Based on the operating results of 254,759 rooms (unweighted data)

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\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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## CBRE

#### Regional report of rooms operations by property size, type and price level

#### SIX MONTHS ENDED JUNE 2024

	ATLANTIC						CENTRAL					
	Occu	pancy Perce	entage **Point	A	Average Daily Rates			upancy Perce	entage **Point	Average Daily Rates		
	2024	2023	Change	2024	2023	Variance	2024	2023	Change	2024	2023	Variance
Property Size												
Under 50 rooms	40.6%	44.1%	-3.6	\$136.34	\$137.04	-0.5%	52.4%	55.2%	-2.8	\$163.32	\$152.34	7.2%
50-75 rooms	49.4%	50.8%	-1.3	\$133.52	\$128.76	3.7%	55.2%	57.1%	-1.9	\$148.28	\$143.52	3.3%
76-125 rooms	58.6%	61.0%	-2.4	\$159.94	\$152.64	4.8%	64.2%	64.5%	-0.3	\$168.40	\$162.01	3.9%
126-200 rooms	58.5%	62.1%	-3.6	\$164.96	\$159.56	3.4%	66.5%	66.9%	-0.5	\$187.22	\$178.64	4.8%
201-500 rooms	55.5%	58.3%	-2.8	\$185.16	\$179.21	3.3%	64.7%	66.3%	-1.6	\$232.85	\$225.04	3.5%
Over 500 rooms	N/A	N/A	N/A	N/A	N/A	N/A	66.6%	65.7%	0.9	\$279.94	\$267.89	4.5%
Total	56.3%	59.0%	-2.7	\$162.76	\$156.76	3.8%	64.0%	64.7%	-0.7	\$202.91	\$194.83	4.1%
Property Type												
Limited Service	56.1%	58.6%	-2.5	\$151.16	\$145.00	4.3%	60.8%	61.1%	-0.3	\$153.63	\$148.18	3.7%
Full Service	57.3%	59.8%	-2.5	\$170.69	\$164.70	3.6%	65.7%	66.7%	-1.1	\$227.36	\$216.07	5.2%
Suite Hotel	67.4%	70.1%	-2.7	\$183.64	\$177.21	3.6%	71.8%	72.1%	-0.3	\$199.44	\$193.26	3.2%
Resort	N/A	N/A	N/A	N/A	N/A	N/A	48.8%	49.0%	-0.2	\$267.76	\$264.15	1.4%
Total	56.3%	59.0%	-2.7	\$162.76	\$156.76	3.8%	64.0%	64.7%	-0.7	\$202.91	\$194.83	4.1%
Price Level												
Budget	42.8%	45.9%	-3.1	\$128.66	\$120.10	7.1%	53.3%	55.4%	-2.1	\$130.32	\$123.74	5.3%
Mid-Price	58.8%	61.1%	-2.3	\$163.50	\$158.13	3.4%	65.6%	67.0%	-1.3	\$188.80	\$181.03	4.3%
Upscale	46.4%	51.5%	-5.1	\$226.62	\$219.14	3.4%	63.9%	61.4%	2.5	\$308.74	\$306.92	0.6%
Total	56.3%	59.0%	-2.7	\$162.76	\$156.76	3.8%	64.0%	64.7%	-0.7	\$202.91	\$194.83	4.1%

	WESTERN						CANADA					
	Occu	pancy Perce	entage **Point	Average Daily Rates			Occu	pancy Perce	ntage **Point	Average Daily Rates		
	2024	2023	Change	2024	2023	Variance	2024	2023	Change	2024	2023	Variance
Property Size												
Under 50 rooms	50.3%	51.9%	-1.6	\$130.31	\$126.89	2.7%	50.6%	52.7%	-2.1	\$142.36	\$136.46	4.3%
50-75 rooms	57.6%	59.2%	-1.6	\$144.51	\$142.38	1.5%	55.9%	57.5%	-1.6	\$145.09	\$141.67	2.4%
76-125 rooms	62.8%	62.5%	0.3	\$158.13	\$151.50	4.4%	63.0%	63.2%	-0.2	\$162.65	\$156.00	4.3%
126-200 rooms	63.5%	63.1%	0.4	\$177.00	\$172.46	2.6%	64.4%	64.8%	-0.4	\$180.81	\$174.26	3.8%
201-500 rooms	63.1%	62.4%	0.7	\$240.35	\$226.23	6.2%	63.5%	64.1%	-0.6	\$233.64	\$223.02	4.8%
Over 500 rooms	69.8%	70.0%	-0.2	\$385.45	\$360.78	6.8%	67.4%	66.8%	0.6	\$307.35	\$292.31	5.1%
Total	62.1%	62.0%	0.1	\$191.28	\$182.46	4.8%	62.6%	63.1%	-0.5	\$194.95	\$186.60	4.5%
Property Type												
Limited Service	59.2%	59.4%	-0.1	\$143.15	\$137.30	4.3%	59.6%	60.0%	-0.4	\$148.16	\$142.40	4.0%
Full Service	64.2%	63.5%	0.7	\$204.50	\$194.58	5.1%	64.4%	64.9%	-0.4	\$214.15	\$203.87	5.0%
Suite Hotel	72.1%	72.9%	-0.8	\$192.85	\$187.05	3.1%	71.7%	72.3%	-0.5	\$196.74	\$190.40	3.3%
Resort	59.2%	60.4%	-1.2	\$372.46	\$353.97	5.2%	54.6%	55.5%	-0.9	\$336.63	\$321.86	4.6%
Total	62.1%	62.0%	0.1	\$191.28	\$182.46	4.8%	62.6%	63.1%	-0.5	\$194.95	\$186.60	4.5%
Price Level												
Budget	54.9%	56.3%	-1.4	\$130.83	\$123.98	5.5%	53.4%	55.2%	-1.8	\$130.50	\$123.67	5.5%
Mid-Price	63.0%	62.7%	0.2	\$171.44	\$163.96	4.6%	63.9%	64.5%	-0.7	\$179.14	\$171.63	4.4%
Upscale	65.3%	64.4%	0.8	\$343.36	\$329.30	4.3%	64.1%	62.6%	1.5	\$322.87	\$315.79	2.2%
Total	62.1%	62.0%	0.1	\$191.28	\$182.46	4.8%	62.6%	63.1%	-0.5	\$194.95	\$186.60	4.5%

\*\* Please note that the variance between current and previous year occupancy is reported as a point change and not as a percentage variance.

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